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ENLIGHT CORPORATION

Meeting Procedure for 2026 Annual General Meeting

- I. Report of shares of attendance and convening of the meeting
- II. Remarks by Chair
- III. Reports
- IV. Ratifications
- V. Discussions
- VI. Elections
- VII. Other Proposals
- VIII. Extraordinary Motions
- IX. Meeting Adjourned

ENLIGHT CORPORATION

Meeting Agenda for 2026 Annual General Meeting

Meeting Format: Physical Annual General Meeting

- I. Time:** June 8, 2026 (Monday), 10:00 a.m.
- II. Location:** No. 9, Dexing 4th Rd., Dongshan Township, Yilan County
- III. Report the total number of shares represented by shareholders present**
- IV. Remarks by Chair**
- V. Reported Matters:**
 - (I) Report on the 2025 Business Report and financial status.
 - (II) Report by the Audit Committee on its review of the 2025 final accounts.
 - (III) Report on the Company's losses having reached one-half of its paid-in capital.
 - (IV) The Company's private placement of ordinary shares in 2025.
- VI. Ratification:**
 - (I) Ratification of the 2025 final accounts.
 - (II) Ratification of the 2025 statement of loss make up.
- VII. Discussion Items:**
 - (I) Motion to amend the Company's Procedures for Endorsements and Guarantees.
 - (II) Motion for the Company's proposed private placement and issuance of new shares for capital increase in 2026.
- VIII. Elections**
 - (I) Proposal for a full re-election of the Company's directors
- IX. Other Proposals:**
 - (I) Proposal to lift the non-competition restrictions on newly elected directors and their representatives.
- X. Extraordinary Motions**
- XI. Meeting Adjourned**

I. Reported matters:

Proposal 1

Motion: Report on the 2025 Business Report and financial status.

Description: For the 2025 Business Report, please refer to Attachment I (see page 17 of this Meeting Handbook).

Proposal 2

Motion: Report by the Audit Committee on its review of the 2025 final accounts.

Description: For the Audit Committee's review report for 2025, please refer to Attachment II (see page 23 of this Meeting Handbook).

Proposal 3

Motion: Report on the Company's losses having reached one-half of its paid-in capital.

Description:

- (I) Based on the Company's most recent financial report audited by CPAs, as of December 31, 2025, accumulated losses were NTD 338,759,112, exceeding one-half of the Company's paid-in capital of NTD 651,956,410.
- (II) In accordance with Article 211 of the Company Act, when a company's losses reach one-half of its paid-in capital, the Board of Directors shall immediately convene a shareholders' meeting to report.
- (III) The primary reasons for the Company's losses are:
 - Declining demand in the LED lighting and small home appliance e-commerce markets led to lower revenue.
 - One-time recognition of rental expense for the AI water-cooled computer room.
 - Increased initial investment expenses for the armed forces uniform supply station and AI business.
- (IV) Future improvement measures include:
 - Continue to promote core business development and strengthen market development.
 - Enhance cost control and operational efficiency.
 - Use capital reserves to offset losses.
 - Proceed with a capital increase and carefully assess the capital structure and financial planning.

Proposal 4

Motion: The Company's private placement of ordinary shares in 2025.

Description:

- (I) On June 10, 2025, the Annual General Meeting approved the private placement of no more than 13,000,000 ordinary shares, at a par value

of NTD 10 per share, to be issued in three tranches within one year from the date of the AGM.

(II) Please refer to Attachment III (page 24 of the Handbook) for the report on the private placement of ordinary shares.

II. Ratification:

1st Motion: Proposed by the Board of Directors

Motion: Ratification of the 2025 final accounts, submitted for ratification.

Description:

- (I) The Company's 2025 financial statements have been audited by CPAs Chen Chao-Hui and Cheng Hsiang-Yu of Crowe, and together with the business report have been submitted to the Audit Committee for review. A written audit report has been issued. For the aforementioned documents, please refer to Attachment I, IV (page 17 and 26 of the Handbook).
- (II) This proposal was approved by the Board of Directors on March 12, 2026, and is submitted for ratification.

Resolution:

2nd Motion: Proposed by the Board of Directors

Motion: Ratification of the 2025 loss make up statement, submitted for ratification.

Description:

- (I) Pursuant to the Company Act and the Company's Articles of Incorporation, a loss make up statement shall be prepared after the annual final accounts and, after approval by the Board of Directors, submitted to the Annual General Meeting for resolution.
- (II) The Company's financial results for 2025 and accumulated losses are as follows:

| ENLIGHT CORPORATION | |
|--|---------------------|
| Table of Loss Make-up Proposal | |
| 2025 | |
| Unit: NT\$ | |
| Item | Amount |
| Losses to be made up at the beginning of the period | -190,953,729 |
| Less: Net loss after tax for 2025 | -147,805,383 |
| | |
| Losses to be made up at the end of the period | -338,759,112 |
| Loss make up items: | |
| Legal reserve | 433,329 |
| Capital surplus - common stock premium | 61,300,000 |
| Capital surplus - treasury stock transactions | 9,407,596 |
| | |

| | |
|--|---------------------|
| Accumulated losses to be made up at the end of the period | -267,618,187 |
|--|---------------------|

(III) After offsetting part of the loss with legal reserve and capital surplus in 2025, the Company's accumulated losses to be compensated at year-end were NT\$267,618,187.

(IV) No dividends are proposed for distribution in 2025.

Resolution:

III. Discussion Items:

1st Motion: Proposed by the Board of Directors

Motion: Proposed amendments to the Company's Procedures for Endorsements and Guarantees, submitted for discussion.

Description:

- (I) To meet the practical needs of the Company's governance and in response to the growth in operational scale, the flexibility of the Group's fund scheduling, and future investment development needs, the Company proposes to amend certain provisions of the Company's "Procedures for Endorsements and Guarantees," along with the comparison table of revisions, please refer to Attachment V (page 48 of the handbook).

Resolution:

2nd Motion: Proposed by the Board of Directors

Motion: The Company proposes to conduct a private placement for a cash capital increase by issuing new shares in 2026, submitted for discussion.

Description:

- (I) To replenish working capital, improve the financial structure, and seize the timeliness of fund-raising, the Company proposes to conduct, in tranches, a private placement of ordinary shares for cash capital increase within a limit of 7,000 thousand shares, at a par value of NTD 10 per share.
- (II) The explanatory information for the private placement to be handled in accordance with Article 43-6 of the Securities and Exchange Act is as follows:
 1. The price of the privately placed ordinary shares shall be determined in accordance with the "Directions for Public Companies Conducting Private Placements of Securities," based on the simple arithmetic mean of the closing prices of the Company's ordinary shares on either the 1, 3, or 5 business days prior to the pricing date, after deducting ex-rights for stock dividends and ex-dividends, and adding back the share price after anti-dilution adjustment for capital reduction, compared with the simple arithmetic mean of the closing prices of the Company's ordinary shares for the 30 business days prior to the pricing date, after deducting ex-rights for stock dividends and ex-dividends, and adding back the share price after anti-dilution adjustment for capital reduction. The higher of the two calculated benchmark prices shall be the reference price.

2. The actual issue price of the private placement shall be based on no less than 80% of the reference price. The actual pricing date will depend on the status of negotiations with specific persons. It is proposed that the Board of Directors be authorized to determine it in accordance with the aforementioned method within the range not lower than the percentage resolved by the AGM.
3. The basis for determining the private placement price is the Company's operating performance, future outlook, and recent share price. Tentatively, the date of the Board of Directors meeting held on April 24, 2026 for resolving the private placement capital increase has been used as the pricing date, with the reference price tentatively set at NTD 22.82 per share and the private placement issue price tentatively set at NTD 18.25 per share. Please refer to Attachment VI for the private placement opinion.
4. If, in the future, the privately placed ordinary shares are affected by market factors and may fall below par value, the impact on shareholders' equity will be the accumulated losses arising from the difference between the actual private placement price and par value. Whether to adopt capital reduction or use earnings or capital surplus to offset losses shall be submitted to the Board of Directors for resolution in the future depending on actual operating conditions.
5. The basis for determining the price of the aforementioned privately placed ordinary shares complies with legal requirements and takes into consideration the Company's current status and future outlook, as well as the three-year transfer restriction on privately placed securities under the Securities and Exchange Act, and should be considered reasonable.

(III) Method of selecting specific persons:

The offerees for the ordinary shares shall be those who meet the requirements of Article 43-6 of the Securities and Exchange Act.

1. List of offerees, relationship with the Company, selection method and purpose:

(1) Directors of the Company

| Offeree | Selection method and purpose | Relationship with the Company |
|-----------------------|---------------------------------|-------------------------------|
| Cheng Chung Co., Ltd. | Those beneficial to the Company | Director |

| | | |
|--------------------------|---------------------------------|--|
| Weiman Capital Co., Ltd. | Those beneficial to the Company | Director |
| I-Shan Lin | Those beneficial to the Company | Chairman/Corporate Director Representative |
| Kai-Shun Chung | Those beneficial to the Company | Corporate Director Representative |
| Ching-Sung Kuo | Those beneficial to the Company | Corporate Director Representative |

(2) Disclosure required for corporate applicants:

| Corporate Applicant | Names of the top ten shareholders and their shareholding percentages | Relationship with the Company |
|--------------------------|--|---|
| Cheng Chung Co., Ltd. | Yi-Shan Lin (76.19%) | Chairman/Corporate Director Representative |
| | Chih-Yin Yu (20.95%) | The Chairman's spouse |
| | Yi-Tung Lin (1.90%) | The Chairman's children |
| | Ai-Lan Chiang (0.48%) | |
| | Shu-Ting Wu (0.48%) | |
| Weiman Capital Co., Ltd. | Univenture Management Consulting Co., Ltd. (100%) | The Chairman of the Company serves as the responsible person of the company |

(3) Strategic investor

The prospective investors are strategic investors. The Company has not yet finalized strategic investors, and the primary consideration will be whether such investors can directly or indirectly benefit the Company. By introducing funds through private placement and leveraging the strengths of strategic investors, the Company intends to assist in diversification and multiple business operations, improve its operating structure, contribute to the Company's stable growth, and achieve the objective of sustainable operations.

(4) Necessity of the specified persons:

The Company does not exclude any prospective investors meeting the qualifications for private placement. The purpose,

necessity, and expected benefits of introducing strategic investors are to meet the needs of the Company's long-term development. The Company intends to leverage the technology, knowledge, brand, or distribution channels of such strategic investors to assist the Company in improving technology, enhancing quality, reducing costs, stabilizing sources of supply, increasing efficiency, and expanding markets.

(IV) Reasons for the necessity of private placement:

1. Reasons for not pursuing a public offering

The Company has assessed the feasibility of a public offering, the timeliness of fundraising, and issuance costs, and intends to raise funds from specific persons at an appropriate time by way of private placement.

2. Amount, use of funds, and expected benefits of the private placement for capital increase by cash issuance of new shares:

It is proposed to conduct a private placement of no more than 7,000 thousand shares. As there is a need to conduct the actual fundraising in installments, it is proposed that the Annual General Meeting authorize the Board of Directors to conduct it in two tranches within one year from the date of the AGM resolution on this private placement proposal. Each tranche is expected to strengthen the Company's competitiveness, enhance operating efficiency, and strengthen its financial structure, which will have a positive benefit to shareholders' equity. In the event of issuance in installments, any shares not issued in the current tranche may be combined with the next issuance, provided that the aggregate number of shares issued shall not exceed 7,000 thousand shares. The use of funds and the expected benefits of each tranche of the private placement are as follows:

(1) Number of shares for each tranche of the private placement:

The 1st tranche is expected to be 3,500 thousand shares, and the 2nd tranche is expected to be 3,500 thousand shares, with the total number of shares not exceeding 7,000 thousand.

(2) Use of funds for each tranche of the private placement: all for replenishing working capital.

(3) Expected benefits of each tranche: replenishing working capital, which will help enhance operating efficiency and competitiveness and improve the financial structure, and will have a positive benefit on shareholders' equity.

(V) The rights and obligations of the new ordinary shares issued through this private placement for cash capital increase are the same as those of the Company's issued ordinary shares; however, pursuant to the

Securities and Exchange Act, the ordinary shares privately placed by the Company may not be freely transferred within three years from the delivery date, except to the transfer counterparties specified in Article 43-8 of the Securities and Exchange Act. After three years have elapsed from the delivery date of the ordinary shares under this private placement, the Board of Directors is authorized to determine, based on the circumstances at that time, whether to apply to the competent authority for issuance of a consent letter in accordance with the relevant regulations, subsequently complete the public issuance procedures with the competent authority, and apply for TWSE listing.

- (VI) The main contents of this private placement plan, in addition to the pricing percentage for the private placement, include the issue price, number of shares to be issued, issue amount, plan items, progress of fund utilization, expected benefits, and other unresolved matters. If future revisions are required by the competent authority or due to changes in objective circumstances, it is proposed that the AGM authorize the Board of Directors to handle such matters in accordance with the relevant regulations.
- (VII) Please refer to Attachment VI on page 50 of this Handbook for the securities underwriter's assessment of the necessity and rationality of the private placement.
- (VIII) For the proposal on this private placement of securities, the matters required to be explained pursuant to Article 43-6 of the Securities and Exchange Act are available on the Market Observation Post System website (<https://mops.twse.com.tw>) and the Company's website (<https://www.enlightcorp.com.tw>).

Resolution:

IV. Elections:

1st Motion: Proposed by the Board of Directors

Motion: Proposal for a full re-election of the Company's directors.

Description:

- (I) The Company's directors and independent directors were elected at the AGM on June 26, 2023, and their term of office runs from June 26, 2023 to June 25, 2026. As the term is about to expire, a full re-election is proposed in accordance with the law.
- (II) According to the Company's Articles of Incorporation, the number of directors shall be 5 to 7, and at least 3 independent directors shall be appointed. This election seeks to appoint seven Directors (including three independent Directors) through a candidate nomination process.
- (III) The term of office for the new Directors is three years, with the possibility of re-election, from the date of election at the 2026 Annual General Meeting on June 08, 2026 to June 7, 2029, and they shall assume office immediately after the conclusion of the Annual General Meeting.
- (IV) Following approval by the Board of Directors, the motion has been submitted to the 2026 Annual General Meeting for election as required by law.

| Nomination Category | Candidate Name | Education | Experience | Current position | Number of shares held |
|---------------------|--|--|---|--|-----------------------|
| Director | Representative of Cheng Chung Co., Ltd.: Yi-Shan Lin | PhD Candidate, Wang Yanan Institute for Studies in Economics, Xiamen University Graduate Institute of Business Administration and Management, NYCU | General Manager, Univenture Management Consulting Co., Ltd. | Chairman of Enlight Corporation, Ginwin Technology, and Abon Touchsystems Inc. | 1,895,274 |

| | | | | | |
|----------------------|---|--|---|---|-----------|
| Director | Weilida Investment Co., Ltd. Representative: Shu-Chung Cho | Graduated from the Department of Law at National Taiwan University | Chairman, V-LEADER INTERNATIONAL DEVELOPMENT CO., LTD | Chairman of V-LEADER INTERNATIONAL DEVELOPMENT CO., LTD. | 1,000,000 |
| Director | Cheng Chung Co., Ltd. Representative: Chun-Hung Yang | PhD, Economics, Xiamen University Master of Business Administration, National Taipei University | Former Chairman, Fubon Futures Co., Ltd. | Independent Director of MARX Biotech CO., LTD. | 1,895,274 |
| Director | Representative of Weiman Capital Co., Ltd.: Ching-Sung Kuo | Graduated from the School of Medicine at National Taiwan University | Former chief resident in plastic surgery at Chang Gung Memorial Hospital | Director of BISHOP MEDICAL BEAUTY PLASTIC SURGERY CLINIC | 1,000 |
| Independent Director | TSAI, LIEN-SHENG | Master, Graduate Institute of China Studies, Tamkang University | 1. Independent Director, China Petrochemical Development Corporation 2. Independent Director, Yi Shin Textile Industrial Co., Ltd. 3. Independent Director, AcBel Polytech Inc. | 1. Independent Director of China Petrochemical Development Corporation 2. Independent Director of Yi Shin Textile Industrial Co., Ltd. 3. Independent Director of AcBel Polytech Inc. | 0 |
| Independent Director | Man-Sheng Huang | Department of Business Administration, Soochow University | 1. General Manager, Bank of Kaohsiung 2. Independent Director, Taiwan Wax Co., Ltd. 3. Independent | 1. Independent Director of VISUAL PHOTONICS EPITAXY CO., LTD. | 0 |

| | | | | | |
|----------------------|--|---|---|--|-------|
| | | | Director, Visual Photonics Epitaxy Co., Ltd, VPEC 4. Supervisor, GENETEX INTERNATIONAL CORPORATION | 2.Supervisor of GENETEX INTERNATIONAL CORPORATION | |
| Independent Director | CHANG, NAI-WEN | Master of Accounting, Chung Yuan Christian University | 1. Finance Manager, Changs Ascending Enterprise Co., Ltd. | Independent Director of Parpro Corporation | 0 |
| Director | Representative of Yin Sheng International Cultural & Creative Share Co., Ltd.: Kun-Chien Huang | 1. Master of Law, National Taiwan University 2. Department of Law, Financial and Economic Law Group, National Taiwan University | 1. Litigation Lawyer, ForeFront Intl Law Office 2. Partner, Chascord Law Firm 3. Lecturer of Real Estate Business Regulations, Ministry of the Interior | 1.Chairman of Bodhi System Engineering Co., Ltd. 2.Independent Director of KEE TAI PROPERTIES CO, LTD. 3.Chairman of Xing Yi Leasing Co., Ltd. | 1,000 |
| Director | Representative of Yin Sheng International Cultural Creative Share Co., Ltd.: Wei-Wen Jiao | 1. Ph.D. in Economics from the College of Economics, Tianjin Nankai University 2. Master of Financial Engineering, Stern School of Business, New York University 3. Bachelor of Management, | 1. Investment Director, Ding-Bang Asset Management Co., Ltd. 2. Managing Director, WeShare Asset Management Limited | Partner of Hong Fu Capital Management Consulting Co., Ltd. | 1,000 |

| | | | | | |
|----------------------|---|--|--|---|---------|
| | | College of Management, National Taiwan University | | | |
| Director | Representative of Dakasi Investment Co., Ltd.: Yi-Hsin Huang | Department of Accounting, Tamkang University | Guangzhou Dakasi Catering Limited Deputy General Manager | Guangzhou Dakasi Catering Co., Ltd. | 1,000 |
| Director | Representative of Dakasi Investment Co., Ltd.: Hsiao-Kuang Chen | Department of Statistical Information and Actuarial Science, Aletheia University | 1. Director, SHIEH YIH MACHINERY INDUSTRY CO., LTD. 2. Director, Patriot Green Energy Technology (PGET) 3. Chairman, Dakasi Investment Co., Ltd. | Responsible Person of Dakasi Investment Co., Ltd. | 1,000 |
| Independent Director | Yi-Lin Tsai | 1. UIC/MBA, University of Illinois at Chicago 2. Department of Accounting, National Cheng Kung University | 1. Senior Associate, Ernst & Young 2. Associate, KPMG Taiwan | MAKOTO CERTIFIED PUBLIC ACCOUNTANT CPAs | 400,000 |

(V) Please vote.

Election results:

V. Other Proposals:

1st Motion: Proposed by the Board of Directors

Motion: Proposal to lift the non-competition restrictions on newly elected directors and corporate representatives, submitted for discussion.

Description: (I) In accordance with Article 209 of the Company Act, a director who engages in any act for such person or on behalf of others that falls within the scope of the Company's business shall explain the material content of such act to the Annual General Meeting and obtain its approval. It is proposed that the Annual General Meeting approve the lifting of the non-competition restrictions on newly elected directors and corporate representatives, and that the content of the competitive activities be supplemented on site before the matter is discussed at the AGM.

(II) A list detailing the concurrent positions held by the director candidates in other companies is attached hereto (please refer to pages 12, 13, 14 and 15 of this handbook). It is hereby proposed that the shareholders' meeting approve the lifting of the non-competition restrictions applicable to the director candidates, effective from the date of their election and assumption of office as directors.

Resolution:

VI. Extraordinary Motions

VII. Meeting Adjourned

Attachment I

ENLIGHT CORPORATION

Business Report

A summary of the 2025 business report and the current year's business plan is as follows:

I. 2025 business report:

(1) Business plan implementation results:

The Company's 2025 consolidated operating revenue was NTD 448,416 thousand, an increase of NTD 60,244 thousand or 15.52% compared to the 2024 operating revenue of NTD 388,172 thousand. The 2025 net loss for the current period was NTD 171,449 thousand, compared to the net loss for the current period of NTD 122,171 thousand in 2024. The loss increased by NTD 49,278 thousand.

The Company's Parent Company Only Financial Statements operating revenue in 2025 was NTD 118,462 thousand, an increase of NTD 77,024 thousand or 185.88% compared with the operating revenue of NTD 41,438 thousand in 2024. The net loss for 2025 was NTD 147,805 thousand, an increase of NTD 48,283 thousand compared with the net loss of NTD 99,522 thousand in 2024.

(2) Budget implementation status: None.

(3) Financial revenue and expenditure and profitability analysis:

1. Financial revenue and expenditure:

Unit: NT\$1,000

| Item | 2025 | 2024 | Percentage (%) of Increase/Decrease |
|--|-----------|-----------|-------------------------------------|
| Operating profit (loss) | (69,310) | (84,994) | (18.45) |
| Non-operating income and expenses | (96,556) | (2,343) | 4,021.04 |
| Net profit (loss) before tax | (165,866) | (87,377) | 89.83 |
| Total comprehensive income of the current period | (173,689) | (149,804) | 15.94 |
| Total comprehensive income attributable to: | | | |
| Owners of the parent company | (146,160) | (131,040) | 11.54 |
| Non-controlling interests | (27,529) | (18,764) | 46.71 |
| Basic earnings (loss) per share | (2.38) | (1.71) | 39.18 |

2. Profitability:

| Item | 2025 | 2024 | |
|------------------------------|-----------------------|---------|---------|
| Return on assets (%) | (8.76) | (7.16) | |
| Return on equity (%) | (26.43) | (17.07) | |
| Ratio to paid-in capital (%) | Operating profit | (10.63) | (11.45) |
| | Net income before tax | (25.44) | (9.94) |
| Net profit margin (%) | (38.23) | (31.47) | |

II. Summary of 2026 business plan:

(I) Business policy:

For 2026, the Group's core development axis will be "deepening the military platform,

enhancing integration capabilities, promoting the circular economy, and steadily deploying smart technologies.” Building on the foundation of its existing operations, the Group will gradually enhance its technology content and service value to strengthen its long-term competitiveness.

In response to the industry’s trend toward digitization and smart technologies, the Company will build upon a stable financial structure to progressively accumulate technology integration capabilities and application experience, thereby forming a diversified growth framework.

Parent company ENLIGHT CORPORATION:

1. Deepening military platform operations and strengthening defense supply chain integration capabilities

The Company has obtained the five-year operating right for the Republic of China Air Force uniform supply station and has become the primary representative vendor. In 2026, the Company will continue to improve supply stability and operational efficiency.

Development focuses include:

- (1) Strengthen supply chain management and fulfillment quality.
- (2) Expand the sales ratio of merchandise to military families and self-paying customers, and optimize the gross margin structure.
- (3) Integrate online platforms and physical channels to enhance membership management and data analysis capabilities.
- (4) Establish an exclusive integrated lifestyle service model for military personnel.

In the future, building on the existing military personnel system, the Company will progressively enhance overall integration capabilities and service depth, and strengthen cooperative relationships with related industry chains.

2. Strengthening government and project-based business integration capabilities

The Company will continue to undertake the needs of government and project-based clients, and enhance its capabilities in cross-disciplinary integration and project management.

Directions for 2026 include:

- Strengthen system integration capabilities and technical application depth.
- Accumulate experience in smart applications and digital transformation projects.
- Strengthening risk management and fulfillment quality.

Through the enhancement of technology integration capabilities, the Company will gradually establish professional service capabilities with competitive market entry barriers.

3. Development of a digital commerce platform and a high-gross-margin merchandise structure

The Company will continue to strengthen its closed digital channels and physical integration business model through:

- Introduction of high-gross-margin branded merchandise
- Diverse merchandise and integrated lifestyle services
- Digital member business
- Precision marketing applications

Improve the scale of the platform economy and gross margin structure.

In the future, digital platforms will serve as a key foundation not only for commercial functions, but also for the promotion of technology applications and integrated services.

4. Steadily advance artificial intelligence applications and technology integration capabilities

The Company has completed construction of water-cooled equipment for its smart technology infrastructure and has leased it to a professional telecom operator for a five-year term. This arrangement has allowed for the gradual recovery of construction cost and improved asset utilization and financial stability.

On this basis, the Company has focused on application-oriented development in the field of artificial intelligence, and primarily undertakes government and corporate customers' AI-related technical service projects, including:

- System development
- Data integration and analysis
- AI model development and application planning

In 2026, the Company will focus on accumulating project track records and technical integration capabilities. The Company will also strengthen its ability to deliver smart application solutions and explore industry application opportunities through strategic partnerships.

The Company is sequentially deploying related technologies, and will gradually establish a foundation for smart technology development, provided that risks remain controllable and finances sound.

Subsidiary – Ginwin Technology: Deepening circular economy and supply chain stability value

Ginwin Technology will continue to improve materials recycling and circular reuse technologies to strengthen ESG and sustainability value.

Key focus areas for 2026:

- Stabilize the panel glass substrate recycling business.
- Develop high-value material recycling and reuse applications.
- Strengthen the revenue structure for warehousing and renewable energy.

Continue to strengthen the Group's long-term competitiveness amid supply chain stability and increasing demand for sustainability.

Subsidiary – Abon Touchsystems: Driving process upgrades and deepening high-end applications

Abon Touchsystems will continue to optimize its integrated process capabilities and quality control, and deepen its focus on industrial control, medical, aerospace, and niche markets.

The development directions for 2026 include:

- Improve integrated process efficiency and product quality stability.
- Expand into high-end application markets.
- Promote vertical and horizontal industry integration.
- Strengthen MIT manufacturing and customer trust.

Under the trend of supply chain restructuring, enhance technical barriers and stable delivery capabilities.

(II) Marketing plan:

The 2026 marketing strategy will focus on “deepening core markets, expanding high-end

applications, and establishing a technology image,” combining digital marketing, professional exhibitions, and strategic partnerships to strengthen the Group’s overall brand value and market visibility.

1. Deepen military platform operations and promote the membership economy

For the military-specific platform, the Company will:

- (1) Strengthen integrated marketing between the app and physical channels to boost member engagement and repurchase rates.
- (2) Introduce data analysis and precision push notification mechanisms to improve the conversion rate and customer retention.
- (3) Expand the visibility of and drive traffic to self-funded merchandise, diversified daily necessities, and differentiated products.
- (4) Promote limited project campaigns and holiday marketing to activate membership economic benefits.

Enhance the scale of the platform economy and operating leverage through digital management and precision marketing applications.

2. Enhance the professional image in government and project markets

In the government and project markets, the Company will:

- (1) Participate in relevant professional exhibitions and policy forums to increase market visibility.
- (2) Create a database of project track records to improve communication of technical and integration capabilities to external stakeholders.
- (3) Strengthen exchange and cooperation with industry associations, research institutions, and strategic partners.

Enhance market trust and cooperation opportunities by building a professional image and accumulating track records.

3. Promote market expansion for artificial intelligence and digital applications.

The Company will align with the industry’s digital transformation trend and appropriately enhance the visibility of its AI technology services, including:

- (1) Organize or participate in smart application seminars and industry exchange events.
- (2) Promote case studies of data analysis and system integration applications.
- (3) Expand potential customer demand through strategic partnerships.

With an application-oriented approach as the core, the Company will gradually establish professional recognition in the field of smart technology services.

4. Deepen communication on circular economy and sustainability value

For Ginwin Technology’s circular economy business, the following will be strengthened:

- (1) Promotion of long-term cooperation with panel and manufacturing customers.
- (2) Communicate the value proposition of sustainability and carbon reduction externally.
- (3) Strengthening brand image through ESG-related activities and sustainability disclosure.

Strengthen trust and deepen collaboration within the industrial chain.

5. Expand the high-end application market and increase international exposure

Abon Touchsystems will continue to:

- (1) Participate in domestic and international trade shows to expand into the industrial control, medical, aerospace, and niche markets.
- (2) Establish overseas agency and technical cooperation relationships.
- (3) Strengthen MIT manufacturing quality and integrated technology positioning.

Under the trend of global supply chain restructuring, continue to expand the visibility of the high-end application market.

6. Integrate the Group brand image and enhance recognition of technological transformation

In 2026, the Group's business resources will be integrated to establish a consistent public image and strengthen the following aspects:

- Deepening military platform capabilities.
- Improving integrated service capabilities
- Circular economy and sustainable value
- Smart technology application deployment

Gradually shape the ENLIGHT Group as a diversified enterprise image with integration capabilities and robust transformation strengths.

3. Impact of the external environment and the Company's future development strategy:

(I) External Environment

The global economic environment remains affected by inflation pressures, interest rate fluctuations, and geopolitical factors. Market demand recovery has been prudent, and capital expenditure planning by enterprises is relatively conservative. On the other hand, continued growth in demand for AI applications, high-performance computing, smart manufacturing, and digital transformation has solidified a clear trend of industry upgrade, which in turn has stimulated the government and enterprises to increase their demand for technology integration and project-based services.

Against the backdrop of supply chain restructuring and changes in the international situation, the stability of defense-related industrial chains and localization capabilities have become increasingly valued. Enterprises with integration capabilities and performance records are positioned to achieve development in this trend.

Meanwhile, ESG and the circular economy have become important indicators for industry development, and sustainability has emerged as a key factor in enterprise competitiveness.

(II) Future Development Strategies of the Company

In view of the above environmental changes, the Group will adopt the following development directions:

1. Deepen military platform and supply chain integration capabilities.
Strengthen the existing military business foundation, improve contract performance and supply stability, and gradually enhance the ability to integrate military-related supply chains, establishing a long-term cooperative foundation.
2. Strengthen project integration and technical service capabilities.
Continue to build a track record of success with the government and project-based markets, enhance capabilities in system integration, data analysis, and application planning, and establish a service model with technical barriers to entry.
3. Prudently deploy smart technology and AI applications.
Focus on technical services and project undertaking as development priorities, and promote smart application deployment through strategic cooperation and a light-asset model to accumulate development momentum under the principle of controllable risk.
4. Deepening the circular economy and sustainable value
Through enhancements to its subsidiary's material recycling and reuse technology, the Company has improved supply chain stability and sustainable value, strengthening its

ESG competitiveness.

5. Promote process upgrades and the expansion of high-end applications.
Enhance integrated process capabilities and product application levels, strengthening the positioning of MIT quality and bolstering international market competitiveness.
6. **Maintain financial stability and risk control mechanisms.**
Under changing industrial conditions, capital expenditure pacing will be prudently assessed, asset utilization efficiency will be improved, and long-term operational stability will be ensured.

The Company will continue to deepen its core business deployment and strengthen the integrated development momentum of the Group on the basis of existing operating results, steadily improving revenue scale and profit quality. The Company's management team will uphold a prudent and pragmatic spirit, continue the established development direction, and continuously refine governance mechanisms and operating efficiency to ensure the enterprise's long-term stable growth and value creation. We appreciate the continued support and guidance of our shareholders.

Attachment II

Audit Committee Report

The Board of Directors submitted the Company's 2025 business report, financial statements, and profit distribution and loss make-up proposals, among which the financial statements were audited and completed by CPAs Hsiang-Yu Cheng and Chao-Hui Chen of Crowe (TW) CPAs, who also issued the independent auditors' report. The above business report, financial statements, and profit distribution and loss make-up proposals have been reviewed by the Audit Committee and found no inconsistency. Accordingly, this report is submitted in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act. Respectfully submitted for review.

To:

2026 Annual General Meeting of ENLIGHT CORPORATION

TSAI, LIEN-SHENG, the Chair of the Audit Committee

March 12, 2026

Attachment III: Report on the Implementation of Private Placement of Ordinary Shares

| | |
|--|--|
| Item | The pricing for the 1st private placement in 2025 was completed on March 12, 2026, and the full share payment was received on March 26, 2026. |
| Type of private placement securities | Common shares |
| Date and amount approved by the Annual General Meeting | The Annual General Meeting on June 10, 2025 approved the issuance of no more than 13,000 thousand ordinary shares, to be implemented in three tranches within one year after the AGM resolution. |
| Basis for and reasonableness of the determination of the private placement price | The reference price is the higher of the two benchmark prices calculated as follows: the simple arithmetic mean of the closing prices of the Company's ordinary shares for either the 1, 3, or 5 business days immediately preceding the pricing date, after deducting ex-rights for stock dividends and ex-dividend effects for cash dividends and adding back the share price after ex-rights adjustment for capital reduction, and the simple arithmetic mean of the closing prices of the Company's ordinary shares for the 30 business days immediately preceding the pricing date, after deducting ex-rights for stock dividends and ex-dividend effects for cash dividends and adding back the share price after ex-rights adjustment for capital reduction; the higher of these two benchmark prices shall be the reference price. The actual issue price of the private placement shall be based on no less than 80% of the reference price. The actual pricing date will depend on the status of negotiations with specific persons. It is proposed that the Board of Directors be authorized to determine it in accordance with the aforementioned method within the range not lower than the percentage resolved by the AGM. |
| Method of selection of specific persons | The offering of ordinary shares shall be made to persons meeting the qualifications set forth in Article 43-6 of the Securities and Exchange Act. |
| Reason for the necessity of private placement | The Company has assessed the feasibility of a public offering, the timeliness of fundraising, and issuance costs, and intends to raise funds from specific persons at an appropriate time by way of private placement. |
| Share payment completion date | 2026/03/26 |

| | Private placement targets | Number of shares | Relationship with the Company |
|--|--|-----------------------|-------------------------------|
| Subscriber information | Chung-Yuan Huang | 2,500 thousand shares | None |
| | Zao-Rong Huang | 1,250 thousand shares | None |
| | Qin-Gu Huang | 1,250 thousand shares | None |
| | Weilida Investment Co., Ltd. | 1,000 thousand shares | None |
| Difference between actual subscription (or conversion) price and reference price | NTD 20 per share, representing 91.03% of the reference price of NTD 21.97. | | |
| <u>Impact of private placement on shareholders' equity (e.g., increase in accumulated losses)</u> | Although the Company's private placement of ordinary shares resulted in a dilutive effect on the shareholding ratio of existing shareholders and may have affected earnings per share, this private placement was necessary and reasonable given the Company's need for long-term operational development and to strengthen its capital structure. | | |
| <u>Fund utilization of private placement and progress of plan implementation</u> | Currently, NTD 120,000 thousand in share payments has been received in full and will be used to improve working capital, with commencement expected in Q2 2026 | | |
| <u>Manifestation of private placement benefits</u> | The funds from this private placement will be used to bolster working capital, which can strengthen the Company's overall financial structure and contribute to the stable growth of its operations, and will positively benefit shareholders' equity. | | |
| Note: The remaining amount was approved by the Board of Directors on April 24, 2026. Since there was no plan to continue private placement in installments within the remaining period, no further action will be taken. | | | |

Attachment IV:
2025 Independent Auditors' Report and Financial Statements
Independent Auditor's Report

ENLIGHT CORPORATION

Audit Opinions

We have audited the consolidated balance sheet of ENLIGHT CORPORATION and its subsidiaries (the Group) as of December 31, 2025, and the related consolidated statements of comprehensive income, consolidated statements of changes in equity, consolidated statements of cash flows, and notes to the Consolidated Financial Statements (including a summary of significant accounting policies) for the year from January 1 to December 31, 2025.

In our opinion, based on our audit results and the audit report of other auditors, the above Consolidated Financial Statements have been prepared, in all material respects, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IFRSs, IASs, Interpretations, and Interpretive Bulletins endorsed and issued into effect by the Financial Supervisory Commission, and fairly present the consolidated financial position of ENLIGHT CORPORATION and its subsidiaries as of December 31, 2025, and its consolidated financial performance and consolidated cash flows for the year from January 1 to December 31, 2025.

Basis for audit opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of ENLIGHT CORPORATION and its subsidiaries in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the 2025 Consolidated Financial Statements of ENLIGHT CORPORATION and its subsidiaries. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We hereby state the key audit matters of the Consolidated Financial Statements of ENLIGHT CORPORATION and its subsidiaries for 2025 as follows:

I. Revenue recognition

For the accounting policy on revenue recognition, please refer to Notes 4-19 and 5-1(1) to the Consolidated Financial Statements; for details of revenue accounting items, please refer to Note 6-26 to the Consolidated Financial Statements.

Description of key audit matters:

Operating revenue is a primary indicator used by investors and management to assess the financial or business performance of ENLIGHT CORPORATION and its subsidiaries. As the timing and amount of revenue recognition have a material impact on the financial statements, it is one of the most important matters in our audit of the financial statements.

The corresponding audit procedures:

Our main audit procedures include testing the effectiveness of the design and implementation of the internal control system for the sales and collection operating cycle, and reviewing major contracts to assess whether revenue recognition is appropriate. We also understand the product categories of the top ten customers, assess the reasonableness of their sales revenue and receivables turnover days, and analyze changes in customers compared with the most recent period and the same period of the previous year for any material abnormalities. Furthermore, we select a sample of sales transactions within a period before and after the shipment cut-off date, verifying the relevant vouchers to assess the correctness of the revenue recognition period, as well as identifying any abnormal revenue vouchers, and understanding whether any significant returns and exchanges occurred afterwards.

II. Inventory impairment assessment

Please refer to Note IV.8 to the Consolidated Financial Statements for the accounting policy on inventories, and Note V.2(6) and Note VI.6 for inventory-related disclosures.

Description of key audit matters:

The value of inventories may become slow-moving or obsolete due to changes in the demand market, resulting in losses from price decline and obsolescence. The accounting policies of ENLIGHT CORPORATION and its subsidiaries are based on net realisable value assessment and inventory age assessment to provide for inventory impairment losses. Because the net realisable value assessment and inventory age assessment for inventory impairment involve management's assumptions and estimates, it directly affects the amount of impairment losses recognized.

Therefore, we consider the inventory impairment assessment to be a key audit matter.

The corresponding audit procedures:

Our main audit procedures include assessing the reasonableness of the accounting policies for the valuation of inventories; reviewing the inventory aging report, analyzing the changes in inventory aging, and assessing whether the valuation of inventories has been processed in accordance with the accounting policies; understanding and assessing the reasonableness of the net realisable value basis adopted by management; selecting samples, checking relevant vouchers to test the correctness of the amounts, and evaluating whether management's disclosures relating to inventory valuation are appropriate.

Other matters

Among ENLIGHT CORPORATION's investments accounted for using the equity method, the financial statements of Famicloud Inc. were not audited by us but by other auditors. Consequently, our opinion on the aforementioned consolidated financial statements, insofar as it relates to the

amounts included for Famicloud Inc., is based on the report of other auditors. As of December 31, 2025, the amount of the investment in Famicloud Inc., accounted for using the equity method, constituted 0.93% of the total assets, and the share of profit or loss of subsidiaries and associates accounted for using the equity method in relation to Famicloud Inc. for the year from January 1 to December 31, 2025 constituted 2.44% of Net loss before tax.

ENLIGHT CORPORATION has also prepared the 2025 Parent Company Only Financial Statements, and we have issued an auditor's report thereon with an unqualified opinion and an other matter paragraph for reference.

The 2024 Consolidated Financial Statements of ENLIGHT CORPORATION and its subsidiaries were audited by other auditors, and an auditor's report with an unqualified opinion and an other matter paragraph was issued on March 26, 2025.

Responsibilities of the management and the governing body for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China], and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, management is also responsible for assessing ENLIGHT CORPORATION and its subsidiaries' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate ENLIGHT CORPORATION and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the Audit Committee, are responsible for overseeing ENLIGHT CORPORATION and its subsidiaries' financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ENLIGHT CORPORATION and its subsidiaries' internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ENLIGHT CORPORATION and its subsidiaries' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause ENLIGHT CORPORATION and its subsidiaries to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities within ENLIGHT CORPORATION and its subsidiaries to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision, and review of the work performed by the audit team members, and for forming the group audit opinion.

We communicate with the governing body regarding the scope and timing of the audit, as well as significant findings, including significant deficiencies in internal controls identified during the audit process.

We also provide those charged with governance with a statement that the personnel of our firm subject to independence requirements have complied with the independence requirements in the professional ethics for accountants, and communicate with those charged with governance all relationships and other matters that may reasonably be thought to bear on the accountant's independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine the key audit matters for the audit of the 2025 Consolidated Financial Statements of ENLIGHT

CORPORATION and its subsidiaries. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Crowe Horwath (TW) CPAs

Certified Public Accountant: Hsiang-Yu Cheng

Certified Public Accountant: Chao-Hui Chen

Approval No.: Financial Supervisory Commission

Jin-Guan-Zheng-Shen-Zi No. 1120336269

Approval No.: Financial Supervisory Commission

Jin-Guan-Zheng-Shen-Zi No. 1100145994

March 12, 2026

ENLIGHT CORPORATION and subsidiaries
Consolidated Balance Sheet
December 31, 2025 and 2024

Unit: NT\$1,000

| Code | Assets | December 31, 2025 | | December 31, 2024 | |
|--------------------|---|---------------------|------------|---------------------|------------|
| | | Amount | % | Amount | % |
| Current assets | | | | | |
| 1100 | Cash and cash equivalents (Note 6(1)) | \$ 59,112 | 3 | \$ 164,465 | 10 |
| 1150 | Net notes receivable (Note 6(2)) | 2,483 | - | 1,585 | - |
| 1170 | Net accounts receivable (Note 6(3)) | 51,994 | 3 | 67,602 | 4 |
| 1180 | Net accounts receivable from related parties (Notes 6(3) and 7) | 1,190 | - | 3,820 | - |
| 1197 | Net finance lease receivables (Note 6(14)) | 3,496 | - | - | - |
| 1200 | Other receivables (Notes 6(4) and 7) | 267 | - | 808 | - |
| 1212 | Receivables from payments made on behalf of others (Note 6(5)) | 295,461 | 16 | 262,088 | 16 |
| 1220 | Current income tax assets | 423 | - | 421 | - |
| 130x | Inventories (Note 6(6)) | 248,913 | 14 | 43,626 | 3 |
| 1476 | Other financial assets - current (Note 6(7)) | 30,500 | 2 | - | - |
| 1479 | Other current assets - other | 30,022 | 2 | 29,691 | 2 |
| 11xx | Total current assets | <u>723,861</u> | <u>40</u> | <u>574,106</u> | <u>35</u> |
| Non-current assets | | | | | |
| 1517 | Financial assets at fair value through other comprehensive income - non-current (Note 6(8)) | 66,430 | 4 | 98,670 | 6 |
| 1550 | Investments accounted for using the equity method (Note 6(9)) | 16,822 | 1 | 15,856 | 1 |
| 1600 | Property, plant and equipment (Notes 6(10), 8) | 653,953 | 36 | 750,373 | 46 |
| 1755 | Right-of-use assets (Note 6(11)) | 18,662 | 1 | 18,963 | 1 |
| 1780 | Intangible assets (Note 6(12)) | 1,827 | - | 2,391 | - |
| 1840 | Deferred tax assets (Note 6(32)) | 93,210 | 5 | 98,800 | 6 |
| 1915 | Prepayment for equipment purchase | 17,629 | 1 | 4,000 | - |
| 1920 | Refundable deposits | 120,628 | 7 | 80,740 | 5 |
| 1930 | Long-term notes and accounts receivable (Note 6(13)) | - | - | - | - |
| 194D | Net finance lease receivables - non-current (Note 6(14)) | 90,925 | 5 | - | - |
| 1995 | Other non-current assets - other | 352 | - | 674 | - |
| 15xx | Total non-current assets | <u>1,080,438</u> | <u>60</u> | <u>1,070,467</u> | <u>65</u> |
| 1xxx | Total assets | <u>\$ 1,804,299</u> | <u>100</u> | <u>\$ 1,644,573</u> | <u>100</u> |

(continued on next page)

(continued from previous page)

| Code | Liabilities and Equity | December 31, 2025 | | December 31, 2024 | |
|---|---|-------------------|-------|-------------------|-------|
| | | Amount | % | Amount | % |
| Current liabilities | | | | | |
| 2100 | Short-term borrowings (Note 6(15)) | \$ 373,000 | 21 | \$ 243,000 | 15 |
| 2130 | Contract liabilities - current (Note 6(26)) | 3,293 | - | 3,480 | - |
| 2170 | Accounts payable | 238,514 | 13 | 38,602 | 2 |
| 2200 | Other payables (Note 6(16)) | 61,787 | 3 | 176,852 | 11 |
| 2220 | Other payables - related parties (Note 7) | 4,359 | - | 21,942 | 1 |
| 2230 | Current income tax liabilities | - | - | 3,601 | - |
| 2250 | Provisions - current (Note 6(17)) | 1,671 | - | 1,273 | - |
| 2280 | Lease liabilities - current (Note 6(11)) | 10,019 | 1 | 10,594 | 1 |
| 2320 | Long-term liabilities due within one year or one operating cycle (Note 6(18)) | 67,581 | 4 | 19,013 | 1 |
| 2399 | Other current liabilities - other | 6,429 | 1 | 10,138 | 1 |
| 21xx | Total current liabilities | 766,653 | 43 | 528,495 | 32 |
| Non-current liabilities | | | | | |
| 2540 | Long-term borrowings (Note 6(18)) | 464,398 | 26 | 374,387 | 23 |
| 2580 | Lease liabilities - non-current (Note 6(11)) | 8,912 | - | 8,685 | - |
| 2645 | Guarantee deposits received | 60 | - | 51 | - |
| 25xx | Total non-current liabilities | 473,370 | 26 | 383,123 | 23 |
| 2xxx | Total liabilities | 1,240,023 | 69 | 911,618 | 55 |
| Equity | | | | | |
| Equity attributable to owners of the parent company | | | | | |
| 3100 | Share capital (Note 6(20)) | | | | |
| 3110 | Common share capital | 651,956 | 36 | 651,956 | 40 |
| 3200 | Capital reserve (Note 6(21)) | 77,328 | 5 | 72,318 | 4 |
| Retained earnings (Note 6(22)) | | | | | |
| 3310 | Legal reserve | 433 | - | 433 | - |
| 3320 | Special reserve | 3,900 | - | 3,900 | - |
| 3350 | Unappropriated earnings | (338,759) | (19) | (190,954) | (11) |
| 3300 | Total retained earnings | (334,426) | (19) | (186,621) | (11) |
| 3400 | Other equity (Note 6(23)) | (52,604) | (3) | (54,249) | (3) |
| 3500 | Treasury shares (Note 6(24)) | (17,920) | (1) | (17,920) | (1) |
| 31xx | Total equity attributable to owners of the parent | 324,334 | 18 | 465,484 | 29 |
| 36xx | Non-controlling interests (Note 6(25)) | 239,942 | 13 | 267,471 | 16 |
| 3xxx | Total equity | 564,276 | 31 | 732,955 | 45 |
| Total liabilities and equity | | \$ 1,804,299 | 100 | \$ 1,644,573 | 100 |

(Please refer to the Notes to the Consolidated Financial Statements.)

Chairman:

managerial officers:

Chief Accountant:

ENLIGHT CORPORATION and subsidiaries
Consolidated Statement of Comprehensive Income
January 1 to December 31, 2025 and 2024

Unit: NT\$1,000

| Code | Item | 2025 | | 2024 | |
|------|---|--------------|-------|--------------|-------|
| | | Amount | % | Amount | % |
| 4000 | Operating revenue (Note 6(26)) | \$ 448,416 | 100 | \$ 388,172 | 100 |
| 5000 | Operating costs (Note 6(6)) | (293,039) | (65) | (322,247) | (83) |
| 5900 | Gross profit (loss) | 155,377 | 35 | 65,925 | 17 |
| | Operating expenses | | | | |
| 6100 | Sales promotion expenses | (118,474) | (26) | (52,724) | (14) |
| 6200 | Administrative expenses | (88,639) | (20) | (80,403) | (21) |
| 6300 | R&D expenses | (14,803) | (3) | (13,718) | (4) |
| 6450 | Expected credit impairment loss (gain) | (2,771) | (1) | (4,074) | (1) |
| 6000 | Total operating expenses | (224,687) | (50) | (150,919) | (40) |
| 6900 | Operating profit (loss) | (69,310) | (15) | (84,994) | (23) |
| | Non-operating income and expenses | | | | |
| 7100 | Interest income (Note 6(27)) | 2,139 | - | 2,254 | 1 |
| 7010 | Other income (Note 6(28)) | 7,069 | 2 | 28,458 | 7 |
| 7020 | Other gains and losses (Note 6(29)) | (69,574) | (16) | (9,403) | (2) |
| 7050 | Finance costs (Note 6(30)) | (30,335) | (7) | (19,671) | (5) |
| 7055 | Expected credit impairment loss (gain) | (1,811) | - | - | - |
| 7060 | Share of profit or loss of associates and joint ventures accounted for using the equity method | (4,044) | (1) | (3,981) | (1) |
| 7000 | Total non-operating income and expenses | (96,556) | (22) | (2,343) | - |
| 7900 | Net profit (loss) before tax | (165,866) | (37) | (87,337) | (23) |
| 7950 | Income tax expense (benefit) (Note 6(32)) | (5,583) | (1) | (34,834) | (9) |
| 8200 | Net profit (loss) for the period | (171,449) | (38) | (122,171) | (32) |
| | Other comprehensive income for the period (Note 6(33)) | | | | |
| 8310 | Items that will not be reclassified to profit or loss | | | | |
| 8316 | Unrealized valuation gains or losses on investments in equity instruments measured at fair value through other comprehensive income | (2,240) | (1) | (27,633) | (7) |
| 8300 | Other comprehensive income for the period (net) | (2,240) | - | (27,633) | (7) |
| 8500 | Total comprehensive income of the current period | (\$ 173,689) | (39) | (\$ 149,804) | (39) |
| 8600 | Net income (loss) attributable to: | | | | |
| 8610 | Net income (loss) attributable to owners of the parent | (\$ 147,805) | (33) | (\$ 99,522) | (26) |
| 8620 | Net income (loss) attributable to non-controlling interests | (23,644) | (5) | (22,649) | (6) |
| | | (\$ 171,449) | (38) | (\$ 122,171) | (32) |
| 8700 | Total comprehensive income attributable to: | | | | |
| 8710 | Comprehensive income attributable to owners of the parent | (\$ 146,160) | (33) | (\$ 131,040) | (34) |
| 8720 | Comprehensive income attributable to non-controlling interests | (27,529) | (6) | (18,764) | (5) |
| | | (\$ 173,689) | (39) | (\$ 149,804) | (39) |
| | Earnings (loss) per share (Note 6(34)) | | | | |
| 9750 | Basic (diluted) earnings (loss) per share | (\$ 2.38) | | (\$ 1.71) | |

(Please refer to the Notes to the Consolidated Financial Statements.)

Chairman:

Managerial Officer:

Chief Accountant:

ENLIGHT CORPORATION and subsidiaries
Consolidated Statement of Changes in Equity
January 1 to December 31, 2025 and 2024

Unit: NT\$1,000

| Item | Equity attributable to owners of the parent company | | | | | | | Total equity attributable to owners of the parent company | Non-controlling interests | Total equity |
|--|---|-----------------|---------------|-----------------|-------------------------|---|----------------|---|---------------------------|--------------|
| | Retained earnings | | | | Unappropriated earnings | Other equity interests | | | | |
| | Common share capital | Capital reserve | Legal reserve | Special reserve | | Unrealized gain (loss) on financial assets at fair value through other comprehensive income | Treasury stock | | | |
| Balance on January 1, 2024 | \$ 601,956 | \$ 1,611 | \$ 433 | \$ 3,900 | (\$ 84,236) | (\$ 22,731) | (\$ 28,303) | \$ 472,630 | \$ 226,137 | \$ 698,767 |
| Net income (loss) for 2024 | - | - | - | - | (99,522) | - | - | (99,522) | (22,649) | (122,171) |
| Other comprehensive income for 2024 | - | - | - | - | - | (31,518) | - | (31,518) | 3,885 | (27,633) |
| Total comprehensive income for 2024 | - | - | - | - | (99,522) | (31,518) | - | (131,040) | (18,764) | (149,804) |
| Cash capital increase | 50,000 | 61,300 | - | - | - | - | - | 111,300 | - | 111,300 |
| A subsidiary's disposal of its parent company's stock is treated as a treasury stock transaction. | - | 9,407 | - | - | - | - | 11,947 | 21,354 | 52,646 | 74,000 |
| Difference between the actual acquisition or disposal price of a subsidiary's equity and its book value. | - | - | - | - | (7,196) | - | (1,564) | (8,760) | - | (8,760) |
| Increase/decrease in non-controlling equity | - | - | - | - | - | - | - | - | 7,452 | 7,452 |
| Balance as of December 31, 2024 | 651,956 | 72,318 | 433 | 3,900 | (190,954) | (54,249) | (17,920) | 465,484 | 267,471 | 732,955 |
| Changes in associates and joint ventures accounted for using the equity method | - | 5,010 | - | - | - | - | - | 5,010 | - | 5,010 |
| Net income (loss) for 2025 | - | - | - | - | (147,805) | - | - | (147,805) | (23,644) | (171,449) |
| Other comprehensive income for 2025 | - | - | - | - | - | 1,645 | - | 1,645 | (3,885) | (2,240) |
| Total comprehensive income for 2025 | - | - | - | - | (147,805) | 1,645 | - | (146,160) | (27,529) | (173,689) |
| Increase/decrease in non-controlling equity | - | - | - | - | - | - | - | - | - | - |
| Balance as of December 31, 2025 | \$ 651,956 | \$ 77,328 | \$ 433 | \$ 3,900 | (\$ 338,759) | (\$ 52,604) | (\$ 17,920) | \$ 324,334 | \$ 239,942 | \$ 564,276 |

(Please refer to the Notes to the Consolidated Financial Statements.)

Chairman:

Managerial Officer:

Chief Accountant:

ENLIGHT CORPORATION and subsidiaries
Consolidated Statement of Cash Flows
January 1 to December 31, 2025 and 2024

Unit: NT\$1,000

| Item | 2025 | 2024 |
|--|--------------|-------------|
| Cash flow from operating activities | | |
| Net profit (loss) before tax for the period | (\$ 165,866) | (\$ 87,337) |
| Adjustment items | | |
| Income and expense item | | |
| Depreciation expense | 39,593 | 37,150 |
| Amortization expense | 1,211 | 1,470 |
| Expected credit impairment loss (gain) | 4,582 | 4,074 |
| Interest expense | 25,454 | 17,924 |
| Interest revenue | (2,139) | (2,254) |
| Dividend income | - | (1,273) |
| Share of loss (gain) of associates and joint ventures accounted for using the equity method | 4,044 | 3,981 |
| Losses (gains) from disposal and scrapping of property, plant and equipment | 8,252 | 257 |
| Gain on lease modification | (84) | - |
| Non-financial assets impairment loss | 4,305 | 10,853 |
| Gain on recovery of bad debt | - | (15,942) |
| Changes in operating assets and liabilities | | |
| Net changes in assets from operating activities | | |
| Decrease (increase) in notes receivable | (898) | (662) |
| Decrease (increase) in accounts receivable | 16,779 | (4,953) |
| Decrease (increase) in accounts receivable - related parties | 1,986 | (4,207) |
| Decrease (increase) in other receivables | (181) | 212 |
| Decrease (increase) in other receivables - related parties | (1,089) | (553) |
| Decrease (increase) in receivables from payments made on behalf of others | (185,386) | (241,291) |
| Decrease (increase) in inventories | (56,572) | 12,166 |
| Decrease (increase) in other current assets | (341) | 31,067 |
| Decrease (increase) in lease receivables - non-current | 27,522 | - |
| Net changes in liabilities from operating activities | | |
| Increase (decrease) in contract liabilities | (187) | 545 |
| Increase (decrease) in accounts payable | 63,976 | 20,886 |
| Increase (decrease) in other payables | 17,858 | 129,767 |
| Increase (decrease) in other payables - related parties | (17,583) | 21,942 |
| Increase (decrease) in provisions | 398 | (480) |
| Increase (decrease) in other current liabilities | (3,709) | 8,740 |
| Cash inflow (outflow) from operations | (218,075) | (57,918) |
| Interest received | 2,139 | 2,254 |
| Dividends received | - | 1,273 |
| Interest paid | (25,010) | (17,564) |
| Refund (payment) of income tax | (3,587) | (247) |
| Net cash inflow (outflow) from operating activities | (244,533) | (72,202) |

(continued on next page)

(continued from previous page)

| | | |
|---|-------------------|-------------------|
| Cash flows from investing activities | | |
| Acquisition of financial assets measured at fair value through other comprehensive income | - | (30,000) |
| Financial assets at fair value through other comprehensive income | 30,000 | - |
| Acquisition of investments accounted for using equity method | - | (30,000) |
| Disposal of partial ownership in a subsidiary | - | 9,500 |
| Disposal of treasury stock | - | 74,000 |
| Acquisition of property, plant and equipment | (60,134) | (119,694) |
| Disposal of property, plant and equipment | 100 | - |
| Decrease (increase) in refundable deposits | (39,887) | (23,976) |
| Acquisition of intangible assets | (325) | (307) |
| Decrease in other payables - related parties | - | (78,557) |
| Other financial assets (increase) decrease | (30,500) | 1,000 |
| Decrease (increase) in other non-current assets | - | (4,000) |
| Prepayments for equipment (increase) decrease | (15,927) | - |
| Net cash inflow (outflow) from investing activities | <u>(116,673)</u> | <u>(202,034)</u> |
| Cash flows from financing activities | | |
| Increase (decrease) in short-term borrowings | 130,000 | (60,250) |
| Increase (decrease) in long-term loans (including those due within one year) | 138,579 | 196,730 |
| Increase (decrease) in guarantee deposits | 9 | (60) |
| Repayment of lease principal | (12,735) | (9,157) |
| Cash capital increase | - | 111,300 |
| Increase/decrease in non-controlling equity | - | 5,161 |
| Net cash inflow (outflow) in financing activities | <u>255,853</u> | <u>243,724</u> |
| Net increase (decrease) in cash and cash equivalents for the current period | <u>(105,353)</u> | <u>(30,512)</u> |
| Cash and cash equivalents at the beginning of the period | 164,465 | 194,977 |
| Cash and cash equivalents at the end of the period | <u>\$ 59,112</u> | <u>\$ 164,465</u> |

(Please refer to the Notes to the Consolidated Financial Statements.)

Chairman:

Managerial Officer:

Chief Accountant:

Independent Auditor's Report

ENLIGHT CORPORATION

Audit Opinions

ENLIGHT CORPORATION's Parent Company Only Balance Sheet as of 2025/12/31, and Parent Company Only Statement of Comprehensive Income, Parent Company Only Statement of Changes in Equity, Parent Company Only Statement of Cash Flows, and Notes to the Parent Company Only Financial Statements (including a summary of significant accounting policies) for the period from 2025/01/01 to 2025/12/31, have been audited by us.

In our opinion, based on our audit results and the audit report of other auditors, the aforementioned Parent Company Only Financial Statements present fairly, in all material respects, the parent company only financial position of ENLIGHT CORPORATION as of 2025/12/31, and its parent company only financial performance and parent company only cash flows for the period from 2025/01/01 to 2025/12/31, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for audit opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of ENLIGHT CORPORATION's Parent Company Only Financial Statements for 2025. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We hereby state the key audit matters of ENLIGHT CORPORATION's Parent Company Only Financial Statements for 2025 as follows:

I. Revenue recognition

For the accounting policies on revenue recognition, please refer to Notes (4)-18 and (5)-1(1) to the Parent Company Only Financial Statements; for descriptions of the accounting items of revenue, please refer to Note (6)-22 to the Parent Company Only Financial Statements.

Description of key audit matters:

Operating revenue is a primary indicator for investors and management to assess the financial or business performance of ENLIGHT CORPORATION.

As the timing and amount of revenue recognition have a material impact on the financial statements, it is one of the most important matters in our audit of the financial statements.

The corresponding audit procedures:

Our main audit procedures include testing the effectiveness of the design and implementation of the internal control system for the sales and collection operating cycle, and reviewing major contracts to assess whether revenue recognition is appropriate. We also understand the product categories of the top ten customers, assess the reasonableness of their sales revenue and receivables turnover days, and analyze changes in customers compared with the most recent period and the same period of the previous year for any material abnormalities. Furthermore, we select a sample of sales transactions within a period before and after the shipment cut-off date, verifying the relevant vouchers to assess the correctness of the revenue recognition period, as well as identifying any abnormal revenue vouchers, and understanding whether any significant returns and exchanges occurred afterwards.

II. Inventory impairment assessment

Please refer to Notes (4)-7 and (5)-2(6) to the Parent Company Only Financial Statements for the accounting policies on inventories, and Note (6)-5 for the related disclosures on inventories.

Description of key audit matters:

The value of inventories may be affected by changes in the demand market, resulting in slow-moving or obsolete inventories and thereby causing losses from price declines and sluggish inventory. ENLIGHT CORPORATION's accounting policy is to recognize inventory impairment losses based on net realizable value assessment and inventory aging assessment. As the net realizable value assessment and the calculation of inventory impairment based on inventory aging assessment involve management's assumptions and estimates, which directly affect the amount of impairment loss recognized, we consider inventory impairment to be a key audit matter.

The corresponding audit procedures:

Our main audit procedures include assessing the reasonableness of the accounting policies for the valuation of inventories; reviewing the inventory aging report, analyzing the changes in inventory aging, and assessing whether the valuation of inventories has been processed in accordance with the accounting policies; understanding and assessing the reasonableness of the net realisable value basis adopted by management; selecting samples, checking relevant vouchers to test the correctness of the amounts, and evaluating whether management's disclosures relating to inventory valuation are appropriate.

Other matters

Among ENLIGHT CORPORATION's investments accounted for using the equity method, the financial statements of Famicloud Inc. were not audited by us but by other auditors. Consequently, our opinion on the aforementioned parent company only financial statements, insofar as it relates to the amounts included for Famicloud Inc., is based on the report of other auditors. As of December 31, 2025, the amount of the investment in Famicloud Inc., accounted for using the equity method, constituted 1.49% of the total assets, and the share of profit or loss of subsidiaries and associates accounted for using the equity method in relation to Famicloud Inc. for the year from January 1 to December 31, 2025 constituted 2.84% of Net loss before tax.

ENLIGHT CORPORATION's Parent Company Only Financial Statements for 2024 were audited by other auditors, who issued an unqualified opinion with an other matter paragraph on 2025/03/26.

Responsibilities of the management and the governing body for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including Audit Committee, are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance; however, an audit conducted in accordance with auditing standards cannot guarantee that a material misstatement in the Parent Company Only Financial Statements will always be detected. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities within ENLIGHT CORPORATION to express an opinion on the Parent Company Only Financial Statements. We are responsible for the direction, supervision, and review of the work performed by the audit team members and for forming the audit opinion on ENLIGHT CORPORATION.

We communicate with the governing body regarding the scope and timing of the audit, as well as significant findings, including significant deficiencies in internal controls identified during the audit process.

We also provide those charged with governance with a statement that the personnel of our firm subject to independence requirements have complied with the independence requirements in the professional ethics for accountants, and communicate with those charged with governance all relationships and other matters that may reasonably be thought to bear on the accountant's independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in our audit of ENLIGHT CORPORATION's Parent Company Only Financial Statements for 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Crowe Horwath (TW) CPAs

Certified Public Accountant: Hsiang-Yu Cheng

Certified Public Accountant: Chao-Hui Chen

| | | |
|--------------------------------------|---------------------------------------|---------------------------------|
| Approval Commission 1120336269 | No.: Jin-Guan-Zheng-Shen-Zi No. | Financial Supervisory No. |
| Approval Commission 1100145994 | No.: Jin-Guan-Zheng-Shen-Zi No. | Financial Supervisory No. |

March 12, 2026

ENLIGHT CORPORATION
Parent Company Only Balance Sheet
December 31, 2025 and 2024

Unit: NT\$1,000

| Code | Assets | December 31, 2025 | | December 31, 2024 | |
|--------------------|---|---------------------|------------|-------------------|------------|
| | | Amount | % | Amount | % |
| Current assets | | | | | |
| 1100 | Cash and cash equivalents (Note 6(1)) | \$ 5,765 | 1 | \$ 32,174 | 4 |
| 1170 | Net accounts receivable (Note 6(2)) | 84 | - | 19 | - |
| 1180 | Net accounts receivable from related parties (Notes 6(2) and (7)) | 77 | - | 127 | - |
| 1197 | Net finance lease receivables - current (Note (6)-11) | 3,496 | - | - | - |
| 1200 | Other receivables (Notes 6(3) and 7) | 214 | - | 614 | - |
| 1212 | Receivables from payments made on behalf of others (Note 6(4)) | 295,461 | 26 | 262,088 | 29 |
| 1220 | Current income tax assets | 186 | - | 243 | - |
| 130x | Inventories (Note 5(6)) | 213,648 | 19 | 11,406 | 1 |
| 1479 | Other current assets - other | 27,342 | 2 | 24,720 | 3 |
| 11xx | Total current assets | <u>546,273</u> | <u>48</u> | <u>331,391</u> | <u>37</u> |
| Non-current assets | | | | | |
| 1517 | Financial assets at fair value through other comprehensive income - non-current (Note 6(6)) | 66,430 | 6 | 60,324 | 7 |
| 1550 | Investments accounted for using the equity method (Note 6(7)) | 184,949 | 16 | 208,098 | 23 |
| 1600 | Property, plant and equipment (Note (6)-8) | 5,650 | 1 | 103,621 | 12 |
| 1755 | Right-of-use assets (Note 6(9)) | 12,797 | 1 | 9,092 | 1 |
| 1780 | Intangible assets | 1,331 | - | 1,606 | - |
| 1840 | Deferred tax assets (Note 6(28)) | 93,210 | 8 | 98,800 | 11 |
| 1915 | Prepayment for equipment purchase | 10,683 | 1 | 4,000 | - |
| 1920 | Refundable deposits | 118,706 | 11 | 78,849 | 9 |
| 1930 | Long-term notes and accounts receivable (Note 6(10)) | - | - | - | - |
| 194D | Net finance lease receivables - non-current (Note 6(11)) | 90,925 | 8 | - | - |
| 1990 | Other non-current assets - other | 352 | - | 674 | - |
| 15xx | Total non-current assets | <u>585,033</u> | <u>52</u> | <u>565,064</u> | <u>63</u> |
| 1xxx | Total assets | <u>\$ 1,131,306</u> | <u>100</u> | <u>\$ 896,455</u> | <u>100</u> |

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| Code | Liabilities and Equity | December 31, 2025 | | December 31, 2024 | |
|------|---|-------------------|-------|-------------------|-------|
| | | Amount | % | Amount | % |
| | Current liabilities | | | | |
| 2100 | Short-term borrowings (Note 6(12)) | \$ 270,000 | 24 | \$ 125,000 | 14 |
| 2170 | Accounts payable | 217,600 | 19 | - | - |
| 2200 | Other payables (Note 6(13)) | 29,601 | 2 | 145,129 | 16 |
| 2220 | Other payables - related parties (Note 7) | 52,412 | 5 | 21,928 | 3 |
| 2250 | Provisions - current (Note 6(14)) | 716 | - | 493 | - |
| 2280 | Lease liabilities - current (Note 6(9)) | 5,753 | 1 | 6,197 | 1 |
| 2320 | Long-term liabilities due within one year or one operating cycle (Note 6(15)) | 51,931 | 5 | 10,513 | 1 |
| 2399 | Other current liabilities - other | 4,798 | - | 9,176 | 1 |
| 21xx | Total current liabilities | 632,811 | 56 | 318,436 | 36 |
| | Non-current liabilities | | | | |
| 2540 | Long-term borrowings (Note 6(15)) | 166,848 | 14 | 109,487 | 12 |
| 2580 | Lease liabilities - non-current (Note 6(9)) | 7,313 | 1 | 3,048 | - |
| 25xx | Total non-current liabilities | 174,161 | 15 | 112,535 | 12 |
| 2xxx | Total liabilities | 806,972 | 71 | 430,971 | 48 |
| | Equity | | | | |
| 3100 | Share capital (Note 6(17)) | | | | |
| 3110 | Common share capital | 651,956 | 58 | 651,956 | 73 |
| 3200 | Capital reserve (Note 6(18)) | 77,328 | 7 | 72,318 | 8 |
| | Retained earnings (Note 6(19)) | | | | |
| 3310 | Legal reserve | 433 | - | 433 | - |
| 3320 | Special reserve | 3,900 | - | 3,900 | - |
| 3350 | Unappropriated earnings | (338,759) | (29) | (190,954) | (21) |
| 3300 | Total retained earnings | (334,426) | (29) | (186,621) | (21) |
| 3400 | Other equity (Note 6(20)) | (52,604) | (5) | (54,249) | (6) |
| 3500 | Treasury shares (Note 6(21)) | (17,920) | (2) | (17,920) | (2) |
| 3xxx | Total equity | 324,334 | 29 | 465,484 | 52 |
| | Total liabilities and equity | \$ 1,131,306 | 100 | \$ 896,455 | 100 |

(The accompanying notes are an integral part of the Parent Company Only Financial Statements.)

Chairman:

Managerial Officer:

Chief Accountant:

ENLIGHT CORPORATION
Parent Company Only Statement of Comprehensive Income
January 1 to December 31, 2025 and 2024

Unit: NT\$1,000

| Code | Item | 2025 | | 2024 | |
|------|---|---------------------|---------------|---------------------|---------------|
| | | Amount | % | Amount | % |
| 4000 | Operating revenue (Note 6(22)) | \$ 118,462 | 100 | \$ 41,438 | 100 |
| 5000 | Operating costs (Note 5(6)) | (2,371) | (2) | (3,133) | (8) |
| 5900 | Gross profit (loss) | 116,091 | 98 | 38,305 | 92 |
| | Operating expenses | | | | |
| 6100 | Sales promotion expenses | (99,589) | (84) | (38,686) | (93) |
| 6200 | Administrative expenses | (51,597) | (44) | (45,058) | (108) |
| 6450 | Expected credit impairment loss (gain) | (2,718) | (2) | (695) | (2) |
| 6000 | Total operating expenses | (153,904) | (130) | (84,439) | (203) |
| 6900 | Operating profit (loss) | (37,813) | (32) | (46,134) | (111) |
| | Non-operating income and expenses | | | | |
| 7100 | Interest income (Note 6(23)) | 1,061 | 1 | 1,804 | 4 |
| 7010 | Other income (Note 6(24)) | 3,806 | 3 | 23,524 | 57 |
| 7020 | Other gains and losses (Note 6(25)) | (62,603) | (53) | (10,161) | (25) |
| 7050 | Finance costs (Note 6(26)) | (21,157) | (18) | (8,601) | (21) |
| 7055 | Expected credit impairment loss (gain) | (1,811) | (1) | - | - |
| 7070 | Portions of gain/loss from subsidiaries, associates, and joint ventures accounted for under the equity method | (23,698) | (20) | (29,850) | (72) |
| 7000 | Total non-operating income and expenses | (104,402) | (88) | (23,284) | (57) |
| 7900 | Net profit (loss) before tax | (142,215) | (120) | (69,418) | (168) |
| 7950 | Income tax expense (benefit) (Note 6(28)) | (5,590) | (5) | (30,104) | (72) |
| 8200 | Net profit (loss) for the period | (147,805) | (125) | (99,522) | (240) |
| | Other comprehensive income (Note 6(29)) | | | | |
| 8310 | Items that will not be reclassified to profit or loss | | | | |
| 8316 | Unrealized valuation gains or losses on investments in equity instruments measured at fair value through other comprehensive income | 6,106 | 5 | (35,979) | (87) |
| 8330 | Share of other comprehensive income of subsidiaries, associates and joint ventures accounted for using the equity method | (4,461) | (4) | 4,461 | 11 |
| 8300 | Other comprehensive income (net) | 1,645 | 1 | (31,518) | (76) |
| 8500 | Total comprehensive income of the current period | <u>(\$ 146,160)</u> | <u>(124)</u> | <u>(\$ 131,040)</u> | <u>(316)</u> |
| | Earnings (losses) per share | | | | |
| 9750 | Basic (diluted) earnings (loss) per share (NTD) (Note 6(30)) | <u>(\$ 2.38)</u> | | <u>(\$ 1.71)</u> | |

(The accompanying notes are an integral part of the Parent Company Only Financial Statements.)

Chairman:

Managerial Officer:

Chief Accountant:

ENLIGHT CORPORATION
Parent Company Only Statement of Changes in Equity
January 1 to December 31, 2025 and 2024

Unit: NT\$1,000

| Item | Retained earnings | | | | | Other equity interests | | Total equity |
|--|----------------------|-----------------|---------------|-----------------|-------------------------|---|----------------|--------------|
| | Common share capital | Capital reserve | Legal reserve | Special reserve | Unappropriated earnings | Unrealized gain (loss) on financial assets at fair value through other comprehensive income | Treasury stock | |
| Balance on January 1, 2024 | \$ 601,956 | \$ 1,611 | \$ 433 | \$ 3,900 | (\$ 84,236) | (\$ 22,731) | (\$ 28,303) | \$ 472,630 |
| Net income (loss) for 2024 | - | - | - | - | (99,522) | - | - | (99,522) |
| Other comprehensive income for 2024 | - | - | - | - | - | (31,518) | - | (31,518) |
| Total comprehensive income for 2024 | - | - | - | - | (99,522) | (31,518) | - | (131,040) |
| Cash capital increase | 50,000 | 61,300 | - | - | - | - | - | 111,300 |
| A subsidiary's disposal of its parent company's stock is treated as a treasury stock transaction. | - | 9,407 | - | - | - | - | 11,947 | 21,354 |
| Difference between the actual acquisition or disposal price of a subsidiary's equity and its book value. | - | - | - | - | (7,196) | - | (1,564) | (8,760) |
| Balance as of December 31, 2024 | 651,956 | 72,318 | 433 | 3,900 | (190,954) | (54,249) | (17,920) | 465,484 |
| Changes in associates accounted for using the equity method | - | 5,010 | - | - | - | - | - | 5,010 |
| Net income (loss) for 2025 | - | - | - | - | (147,805) | - | - | (147,805) |
| Other comprehensive income for 2025 | - | - | - | - | - | 1,645 | - | 1,645 |
| Total comprehensive income for 2025 | - | - | - | - | (147,805) | 1,645 | - | (146,160) |
| Balance as of December 31, 2025 | \$ 651,956 | \$ 77,328 | \$ 433 | \$ 3,900 | (\$ 338,759) | (\$ 52,604) | (\$ 17,920) | \$ 324,334 |

(The accompanying notes are an integral part of the Parent Company Only Financial Statements.)

Chairman:

Managerial Officer:

Chief Accountant:

ENLIGHT CORPORATION
Parent Company Only Cash Flow Statement
January 1 to December 31, 2025 and 2024

| Item | 2025 | 2024 |
|---|-------------------|------------------|
| Unit: NT\$1,000 | | |
| Cash flow from operating activities | | |
| Net profit (loss) before tax for the period | (\$ 142,215) | (\$ 69,418) |
| Adjustment items | | |
| Income and expense item | | |
| Depreciation expense | 9,381 | 6,953 |
| Amortization expense | 597 | 742 |
| Expected credit impairment loss (gain) | 4,529 | 695 |
| Interest expense | 13,579 | 6,160 |
| Interest revenue | (1,061) | (1,804) |
| Dividend income | - | (1,273) |
| Portions of gain/loss from subsidiaries, associates, and joint ventures accounted for under the equity method | 23,698 | 29,850 |
| Losses (gains) from disposal and scrapping of property, plant and equipment | 8,252 | - |
| Gain on lease modification | (84) | - |
| Non-financial assets impairment loss | - | 10,163 |
| Gain on recovery of bad debt | - | (15,942) |
| Changes in operating assets and liabilities | | |
| Net changes in assets from operating activities | | |
| Decrease (increase) in accounts receivable | (46) | 194 |
| Decrease (increase) in accounts receivable - related parties | 611 | 14,461 |
| (Increase) decrease in other receivables (including related parties) | (1,411) | (231) |
| Decrease (increase) in receivables from payments made on behalf of others | (185,386) | (262,431) |
| Decrease (increase) in inventories | (53,527) | 769 |
| Decrease (increase) in other current assets | (2,622) | 32,711 |
| (Increase) decrease in lease receivables | 27,521 | - |
| Net changes in liabilities from operating activities | | |
| Increase (decrease) in accounts payable | 81,663 | (418) |
| Increase (decrease) in other payables | 17,347 | 139,302 |
| Increase (decrease) in other payables - related parties | (14,516) | 21,928 |
| Increase (decrease) in provisions | 223 | (177) |
| Increase (decrease) in other current liabilities | (4,378) | 8,992 |
| Cash inflow (outflow) from operations | <u>(217,845)</u> | <u>(78,774)</u> |
| Interest received | 1,061 | 1,804 |
| Dividends received | - | 1,273 |
| Interest paid | (13,180) | (5,859) |
| Refund (payment) of income tax | 57 | (132) |
| Net cash inflow (outflow) from operating activities | <u>(229,907)</u> | <u>(81,688)</u> |

(continued on next page)

(continued from previous page)

| | | |
|--|------------------|-------------------|
| Cash flows from investing activities | | |
| Acquisition of investments accounted for using equity method | - | (30,000) |
| Acquisition of property, plant and equipment | (28,320) | (99,248) |
| Disposal of property, plant and equipment | 100 | - |
| Decrease (increase) in refundable deposits | (39,857) | (22,211) |
| Decrease (increase) in other non-current assets | - | (4,000) |
| Prepayments for equipment (increase) decrease | (8,980) | - |
| Net cash inflow (outflow) from investing activities | <u>(77,057)</u> | <u>(155,459)</u> |
| Cash flows from financing activities | | |
| Increase (decrease) in short-term borrowings | 145,000 | (100,250) |
| Increase (decrease) in long-term loans (including those due within one year) | 98,779 | 120,000 |
| Increase (decrease) in other payables - related parties | 45,000 | - |
| Repayment of lease principal | (8,224) | (6,578) |
| Cash capital increase | - | 111,300 |
| Net cash inflow (outflow) in financing activities | <u>280,555</u> | <u>124,472</u> |
| Net increase (decrease) in cash and cash equivalents for the current period | (26,409) | (112,675) |
| Cash and cash equivalents at the beginning of the period | 32,174 | 144,849 |
| Cash and cash equivalents at the end of the period | <u>\$ 5,765</u> | <u>\$ 32,174</u> |

(The accompanying notes are an integral part of the Parent Company Only Financial Statements.)

Chairman:

Managerial Officer:

Chief Accountant:

Attachment V:

ENLIGHT CORPORATION
Comparison Table of Amendments to the “Procedures for Endorsements and Guarantees”

| Article | Amended Article | Current Provisions | Description |
|---------|---|---|---|
| 4 | <p>The total amount of external endorsements/guarantees by the Company shall not exceed 150% of the Company's net worth as stated in its most recent financial statements audited or reviewed by a CPA. The amount of endorsements/guarantees for a single enterprise shall not exceed 150% of the Company's net worth as stated in its latest financial statements.</p> <p>The total amount of endorsements/guarantees provided by the Company and its subsidiaries shall not exceed 200% of the Company's net worth as stated in its latest financial statements. The total amount of endorsements/guarantees by the Company and its subsidiaries for a single enterprise shall not exceed 200% of the Company's net worth as stated in its latest financial statements.</p> <p>For companies whose business dealings have been approved by the Board of Directors on a case-by-case basis, the individual amount of endorsements/guarantees provided due to the business relationship shall not exceed the</p> | <p>Limit</p> <p>The total amount of endorsements/guarantees provided by the Company shall be limited to the Company's net worth, and the amount of endorsements/guarantees for a single enterprise shall not exceed 40% of the total endorsement/guarantee amount; however, endorsements/guarantees for a single subsidiary and parent company shall not exceed the endorsement/guarantee limit (i.e., the Company's net worth). The total amount of endorsements/guarantees that the Company and its subsidiaries may provide shall be limited to the Company's net worth, and the amount of endorsements/guarantees for a single enterprise shall not exceed 70% of the Company's net worth. However, endorsements/guarantees between the parent company and subsidiaries shall not exceed the endorsement/guarantee limit (i.e., the Company's net worth). For companies whose business dealings have been approved by the Board of Directors, any endorsement/guarantee amount provided due to their business relationship shall not exceed the amount of such business dealings.</p> | <p>In line with the growth of the Company's operations and with reference to common practice among listed companies, the total amount and the limit ratio for a single enterprise have been adjusted.</p> |

| | | | |
|---|--|--|---|
| | actual amount of business dealings between the two parties in the most recent fiscal year or the contract amount. | | |
| 8 | 8.2 When a subsidiary handles endorsement and guarantee business, it shall comply with the relevant internal regulations of such subsidiary. | 8.2 When a subsidiary handles endorsement and guarantee business, it shall also comply with the relevant internal regulations of such subsidiary. | Article amended. |
| 9 | <p>Formulation, amendment, repeal and implementation of the Procedures (Omitted)</p> <p>These Articles of Incorporation were amended for the 14th time on June 26, 2018.</p> <p>These Articles of Incorporation were amended for the 15th time on June 27, 2019.</p> <p>These Articles of Incorporation were amended for the 16th time on November 17, 2023.</p> <p><u>These Articles of Incorporation were amended for the 17th time on June 8, 2026.</u></p> | <p>Formulation, amendment, repeal and implementation of the Procedures (Omitted)</p> <p>These Articles of Incorporation were amended for the 14th time on June 26, 2018.</p> <p>These Articles of Incorporation were amended for the 15th time on June 27, 2019.</p> <p>These Articles of Incorporation were amended for the 16th time on November 17, 2023.</p> | The amendment dates have been added in line with revisions to certain articles. |

Attachment VI:

ENLIGHT CORPORATION

Securities Underwriter's Assessment Opinion on the Necessity and Reasonableness of Private Placement

Client of the opinion letter: ENLIGHT CORPORATION

Recipient of the opinion letter: ENLIGHT CORPORATION

Designated use of the opinion letter: For ENLIGHT CORPORATION's
use solely in handling the private
placement of securities in 2026

Type of Report: Securities Underwriter's Assessment Report on the
Necessity and Reasonableness of the Private Placement

Assessment institution: Taichung Bank Securities Co., Ltd.

April 29, 2026

To replenish working capital and improve its financial structure, and to ensure the timeliness of fundraising, ENLIGHT CORPORATION resolved at a Board of Directors meeting on April 24, 2026, to conduct a private placement of ordinary shares in 2026 (hereinafter referred to as the "Private Placement") in accordance with Article 43-6 of the "Securities and Exchange Act" and the "Directions for Public Companies Conducting Private Placements of Securities." According to the resolution of the Board of Directors meeting, the cap of the Private Placement shall not exceed 7,000 thousand shares, representing an expected shareholding percentage of 8.95% after the Private Placement. The Private Placement remains subject to shareholder approval, and the Board of Directors is authorized to conduct the Private Placement in two tranches within one year from the date of the Annual General Meeting resolution.

The Company's Board of Directors approved on March 12, 2026 the comprehensive re-election of directors, which will result in a change of one-third or more of the directors. The possibility of future changes in control cannot be ruled out. Following an assessment, the Company found that it met the requirements specified in the "Directions for Public Companies Conducting Private Placements of Securities": "If a material change in control occurs within one year before the Board of Directors' resolution to conduct a private placement and within one year from the date of delivery of the privately placed securities, the Company shall request a securities underwriter to issue an assessment opinion on the necessity and reasonableness of the private placement, which shall be stated in the notice of the shareholders meeting as a reference for shareholders in deciding whether to approve." Therefore, the Company appointed this securities underwriter to issue an assessment opinion on the necessity and reasonableness of the private placement.

This opinion letter is intended solely as a reference for ENLIGHT CORPORATION's resolution at the Annual General Meeting on June 8, 2026 regarding the private placement cash capital increase through issuance of ordinary shares in 2026, and shall not be used for any other purpose. This opinion letter was prepared by this securities underwriter prior to issuing the opinion, based on the information provided by ENLIGHT CORPORATION, various publicly disclosed information on the MOPS, and the Company's financial information. This opinion letter will not be updated separately for any changes in the Company's plans relating to this Private Placement or other events that may cause changes in the content of this opinion letter in the future, nor does this securities underwriter assume any legal liability. This is hereby declared.

I. Company Profile

ENLIGHT CORPORATION was established on January 14, 1982, and was listed on the Taiwan Stock Exchange on September 11, 2000. The Company's principal business activities include processing, production, and sales of optical panels, color filter substrates, and other products. It owns the "IDL" brand of home appliance products and the "Jubilux" brand of beauty and skincare products, undertakes commissioned operation of military clothing supply stations, and has also engaged in AI model and application customization development, and procurement and management of computing power equipment. The

Group's subsidiaries are engaged in the manufacture and sale of touch panels, electronic components, glass products, computer equipment and peripheral equipment, and online merchandise sales. As of April 2026, the paid-in capital amounted to NTD 711,956 thousand. The summarized financial information for the three years prior to the private placement is as follows:

Consolidated Balance Sheet

International Financial Reporting Standards (IFRS)

Unit: NT\$1,000

| Year \ Item | 2023 | 2024 | 2025 |
|--|-----------|-----------|-----------|
| Current assets | 401,217 | 574,106 | 723,861 |
| Property, plant and equipment | 659,284 | 750,373 | 653,953 |
| Intangible assets | 3,805 | 2,391 | 1,827 |
| Other assets | 302,644 | 317,703 | 424,658 |
| Total assets | 1,366,950 | 1,644,573 | 1,804,299 |
| Current liabilities | 474,149 | 528,495 | 766,653 |
| Non-current liabilities | 194,034 | 383,123 | 473,370 |
| Total liabilities | 668,183 | 911,618 | 1,240,023 |
| Equity attributable to owners of the parent | 472,630 | 465,484 | 324,334 |
| Share capital | 601,956 | 651,956 | 651,956 |
| Capital reserve | 1,611 | 72,318 | 77,328 |
| Retained earnings (accumulated deficit to be offset) | (79,903) | (186,621) | (334,426) |
| Other equity | (22,731) | (54,249) | (52,604) |
| Treasury stock | (28,303) | (17,920) | (17,920) |
| Non-controlling interests | 226,137 | 267,471 | 239,942 |
| Total equity | 698,767 | 732,955 | 564,276 |

Source: The Company's financial reports audited and certified by CPAs for 2023 to 2025.

Consolidated Statements of Comprehensive Income

International Financial Reporting Standards (IFRS)

Unit: NT\$1,000

| Year \ Item | 2023 | 2024 | 2025 |
|--|----------|----------|-----------|
| Operating revenue | 117,867 | 388,172 | 448,416 |
| Gross operating profit | (15,292) | 65,925 | 155,377 |
| Operating profit (loss) | (68,940) | (84,994) | (69,310) |
| Non-operating income and expenses | 9,129 | (2,343) | (96,556) |
| Net profit (loss) before tax | (59,811) | (87,337) | (165,866) |
| Net income (loss) attributable to owners of the parent company | (57,692) | (99,522) | (147,805) |
| Earnings (losses) per share | (1.00) | (1.71) | (2.38) |

Source: The Company's financial reports audited and certified by CPAs for 2023 to 2025.

II. Underwriter's Assessment Opinion

ENLIGHT CORPORATION's Private Placement was approved by the Board of Directors on April 24, 2026, to privately place ordinary shares up to a maximum of 7,000 thousand shares. The funds raised will be used to replenish working capital, and the expected benefits will help enhance operating efficiency, the Company's competitiveness, and improve the financial structure, thereby having a positive benefit on shareholders' equity. The prospective subscribers for this private placement will be selected from specific persons or strategic investors that meet the requirements of Article 43-6 of the Securities and Exchange Act, with priority given to those who are directly or indirectly beneficial to the Company's future operations, and in principle from insiders, related parties, or strategic investors who have a certain understanding of the Company, or specific persons meeting the requirements of the competent authority. However, no specific persons have been identified at present. The securities underwriter's assessment of the explanation of the necessity and reasonableness of the Company's Private Placement is as follows:

(I) Assessment of legality

1. Determination of private placement price

Pursuant to Article 4, Paragraph 1, Subparagraph 1 of the "Directions for Public Companies Conducting Private Placements of Securities", "where a listed, OTC-listed, or emerging stock company sets the price per share of privately placed common shares at less than 80% of the reference price, or sets the issue price of preferred shares, convertible corporate bonds, preferred shares with warrants, corporate bonds with warrants, or employee stock warrants at less than 80% of the theoretical price, the notice of meeting shall also specify the basis for pricing and the reasonableness opinion issued by an independent expert, as a reference for shareholders in determining whether to approve." In addition, Article 4, Paragraph 1, Subparagraph 2 provides that "If the offeree is an insider or related party of the Company, the price per share of privately placed ordinary shares shall not be less than 80% of the reference price....."

According to the minutes of the Board of Directors meeting on April 24, 2026, the basis for determining the issue price of the privately placed ordinary shares is "the simple arithmetic average of the closing prices of the ordinary shares for either 1, 3, or 5 business days prior to the pricing date, after deduction of ex-rights for stock dividends and ex-dividend effects, and adding back the ex-rights adjustment resulting from capital reduction to derive the price per share." and "the simple arithmetic average of the closing prices of the ordinary shares for the 30 business days prior to the pricing date, after deduction of ex-rights for stock dividends and ex-dividend effects, and adding back the ex-rights adjustment resulting from capital reduction to derive the price per share." The higher of the two shall be the reference price, and the price shall be set at not less than 80% of the reference price. Therefore, it is not

necessary to separately engage an independent expert to issue an opinion on the basis for pricing and its reasonableness. The actual private placement price has been submitted to the shareholders meeting for authorization of the Board of Directors to determine it, within the range not lower than the percentage resolved by the shareholders meeting, in view of the status of negotiations with specific persons and market conditions, and is therefore still lawful.

2. Requirements for offerees

The Company's Consolidated Financial Statements for 2025, as audited and certified by CPAs, show that Net loss attributable to owners of the parent was NTD 147,805 thousand, and accumulated deficit to be offset was NTD 334,426 thousand. Therefore, the Company is not subject to the restriction under Article 3 of the "Directions for Public Companies Conducting Private Placements of Securities" that a public company may not conduct a private placement of securities if, in the most recent year, it had net income after tax and no accumulated losses.

According to the minutes of the Board of Directors meeting on April 24, 2026, the offerees for this Private Placement will in principle be specific persons or strategic investors meeting the requirements of Article 43-6 of the Securities and Exchange Act. Further, pursuant to Article 4, Paragraph 1, Subparagraph 2 of the "Directions for Public Companies Conducting Private Placements of Securities," if the offeree is an insider or related party, the list of offerees, selection method and purpose, and the relationship between the offeree and the Company shall be fully discussed by the Board of Directors and stated in the reasons for convening the shareholders meeting; if the foregoing requirements are not met, such persons shall not subscribe thereafter. If the offeree is a strategic investor, the selection method and purpose, necessity, and expected benefits of the offeree shall be fully discussed by the Board of Directors and stated in the reasons for convening the shareholders meeting. Further referring to the minutes of the Board of Directors meeting on April 24, 2026, the relevant matters have already been stated therein, and will also be stated in the notice of the shareholders meeting in accordance with regulations. Therefore, the relevant legal requirements should have been complied with.

(II) Current Status of ENLIGHT

ENLIGHT was established in 1982 and is primarily engaged in the processing, production, and sale of optical panels, color filter substrates, and other businesses. Due to the continued impact of inflationary pressure, interest rate fluctuations, and geopolitical factors on the global economic environment, operations were mostly in a loss position during 2023~2025. Amid supply chain restructuring and changes in the international situation, the defense-related industry has remained stable and received attention. On the other hand, demand for artificial intelligence applications, high-performance computing, and smart manufacturing continues to grow, prompting the Company to continue deepening its core business on the basis of its existing operations

and strengthen the Group's development momentum, with technical services and professional contracting as its development focus, and to promote the deployment of smart applications through strategic cooperation, with a view to contributing a long-term and stable source of profit to the Company. The relevant financial information is as follows:

Unit: NT\$1,000

| Year \ Item | 2023 | 2024 | 2025 |
|--|----------|----------|-----------|
| Operating revenue | 117,867 | 388,172 | 448,416 |
| Gross operating profit | (15,292) | 65,925 | 155,377 |
| Operating profit (loss) | (68,940) | (84,994) | (69,310) |
| Non-operating income and expenses | 9,129 | (2,343) | (96,556) |
| Net profit (loss) before tax | (59,811) | (87,337) | (165,866) |
| Net income (loss) attributable to owners of the parent company | (57,692) | (99,522) | (147,805) |
| Earnings (losses) per share | (1.00) | (1.71) | (2.38) |

Source: Financial reports audited and certified by CPAs for 2023~2025.

(III) Assessment of the necessity and reasonableness of this private placement of securities

1. Assessment of Necessity

Due to the intense competition in the industry environment in which ENLIGHT operates, profitability is difficult to achieve. In addition, affected by the sharp rise in the cost of major raw materials and fluctuations in international exchange rates, its operations have often been in a loss-making state, constraining the Company's operating flexibility. If financing were to be obtained from financial institutions, the resulting interest expenses and repayment pressure would create a financial burden and be unfavorable to the improvement of the Company's financial condition. Therefore, fundraising through equity instruments is a more advantageous option. If a capital increase were to be conducted through a public offering, given the Company's current operating losses, it may be difficult to gain favor from general investors, and there would be uncertainty as to the completion of its fundraising plan. Therefore, in order to improve the feasibility of achieving the fundraising plan, while also taking into account the timeliness of the speed and convenience of private placement, the Company has real necessity to choose private placement to seek strategic partners or to conduct a cash capital increase through the issuance of new shares to specific persons meeting the requirements of Article 43-6 of the Securities and Exchange Act.

In summary, the Company's proposed fundraising through the private placement of common shares can effectively reduce funding costs and ensure fundraising efficiency. In addition, through authorizing the Board of Directors to proceed based

on the Company's actual operational needs, the Company may enhance the flexibility and mobility of fundraising. Therefore, the adoption of private placement of common shares is indeed necessary.

2. Assessment of Reasonableness

(1) Reasonableness of the issuance procedures for the private placement

The Company has already approved this private placement at the Board of Directors meeting on 2026/04/24, and discussed, among other things, the basis for determining the reference price and pricing principles for this private placement, as well as the method for selecting offerees and the list thereof. It was then submitted to the shareholders' meeting on 2026/06/08 and approved by resolution. It is proposed that the shareholders' meeting authorize the Board of Directors to proceed, and the Company will, in accordance with Article 43-6, paragraph 6 of the Securities and Exchange Act, enumerate and explain matters related to the private placement of securities in the reasons for convening the shareholders' meeting. This complies with the Securities and Exchange Act and related laws and regulations, and the relevant procedures are still considered lawful and reasonable.

(2) Reasonableness of the expected benefits from the private placement

After reviewing the private placement conditions, use of funds, and expected benefits as listed in the minutes of the Board of Directors meetings related to this private placement, no material abnormalities were found. This private placement of securities is primarily intended to replenish working capital. Through a cash capital increase by way of private placement and issuance of common shares, the Company may obtain stable long-term funding, which will help improve operational efficiency, competitiveness, and the financial structure, thereby positively benefiting shareholders' equity. Compared with a public offering, privately placed securities are subject to a restriction on free transfer within three years, which can ensure a long-term cooperative relationship between the Company and the offerees and contribute to future medium- and long-term operational growth. The expected benefits are considered reasonable.

3. Selection of offerees and assessment of possibility.

Upon reviewing the minutes of the Board of Directors meeting held by the Company on 2026/04/24, the selection of offerees for this private placement will be determined from persons meeting the requirements of Article 43-6 of the Securities and Exchange Act or strategic investors, with priority given to those that are directly or indirectly beneficial to the Company's future operations, and based on the principle

of insiders, related parties, strategic investors, or specific persons meeting the requirements of the competent authority that have a certain understanding of the Company. However, no specific person has yet been identified.

(1) If the offeree is an insider or related party

If the offeree is an insider or related party, the tentative list, selection method and purpose, and the explanation of feasibility and necessity are as follows:

A. Selection method and purpose of the offerees

If the offeree is an insider or related party, such person shall be one who is directly or indirectly beneficial to the Company's future operations and has a certain understanding of the Company. The tentative list will include the following persons:

| Potential subscribers | Relationship with the Company |
|--------------------------|-------------------------------|
| Cheng Chung Co., Ltd. | Insider |
| Weiman Capital Co., Ltd. | Insider |
| I-Shan Lin | Insider |
| Kai-Shun Chung | Insider |
| Ching-Sung Kuo | Insider |

Source: Provided by the Company

If the offeree is a legal entity, details of the name of such legal entity shareholder, the names and shareholding percentages of the top ten shareholders of such legal entity by shareholding percentage, and the relationship between such top ten shareholders of the legal entity by shareholding percentage and the Company are set out below:

| Potential subscribers | Names of top ten shareholders | Shareholding ratio | Relationship with the Company |
|--------------------------|--|--------------------|-------------------------------|
| Cheng Chung Co., Ltd. | I-Shan Lin | 76.19% | Insider |
| | Chih-Yin Yu | 20.95% | Related party |
| | Yi-Tung Lin | 1.90% | Related party |
| | Ai-Lan Chiang | 0.48% | None |
| | Shu-Ting Wu | 0.48% | None |
| Weiman Capital Co., Ltd. | Univenture Management Consulting Co., Ltd. | 100.00% | Insider |

Source: Provided by the Company

B. Feasibility and necessity of the offerees

Upon reviewing the above list disclosed by the Company of potential insiders or related parties participating in the subscription, all are directors of the Company or their representatives or related parties. As these offerees are already familiar with the Company's business, during the current period in which the Company's operations are relatively challenging, participation by the above insiders or related parties in the subscription of common shares under this

private placement will further increase the shareholding ratio of the Company's insiders and related parties so as to stabilize control, and may also provide the funds required for the Company's operations and alleviate the Company's funding pressure. Therefore, if the Company selects the above insiders or related parties to participate in the subscription, it should be feasible and necessary.

(2) If the offeree is a strategic investor

A. Selection method and purpose of the offerees

By introducing strategic investors through private placement, the Company may, on the one hand, obtain long-term stable funding and, on the other hand, assist the Company in expanding its scope of operations, obtaining various management and financial resources required for operations, or enhancing the Company's competitive advantages. Therefore, the strategic investors to be introduced will be prioritized based on their certain understanding of the company's operations and their ability to help the company strengthen its competitive advantages or create shareholders' equity. However, no strategic investors have been identified to date.

B. Feasibility and necessity of the offerees

The Company intends to introduce strategic investors in order to actively create sources of profit and competitive advantages, and expects to improve the company's operational structure, enhance profitability, and increase shareholders' equity through their experience, technology, knowledge, or distribution channels. Therefore, it is feasible and necessary to consider strategic investors that can contribute to the company's future business expansion as the subscribers.

4. Impact on the Company's business, finance, and shareholders' equity after the transfer of managerial control

ENLIGHT CORPORATION resolved at a meeting of the Board of Directors on March 12, 2026 to approve a complete re-election of directors, which will result in changes to more than one-third of the directors, and the possibility of future changes in managerial control cannot be ruled out. In accordance with applicable laws and regulations, if there is any change in the number of director seats or managerial control, the company will make information disclosure in accordance with the relevant regulations to ensure shareholders' equity. The potential impacts on ENLIGHT CORPORATION's business, finance, and shareholders' equity in the event of any material change in managerial control are explained below:

(1) Impact on the company's business

Due to the impact of inflation and geopolitical factors on the operating environment of the industry in which the company operates, the company incurred operating losses in 2025. Therefore, this private placement is being considered for the Company's sustainable operation and future development. In addition to identifying subscribers who meet the requirements of Article 43-6 of the Securities Exchange Act, the company will also discuss introducing strategic investors that will be beneficial to the company's future operations, assist the company in formulating appropriate business strategies, and enhance overall competitiveness, with a view to increasing operating efficiency and operating profits. Therefore, this will have a positive effect on ENLIGHT CORPORATION's business operations.

(2) Impact on the company's finance

The Company's private placement of ordinary shares will be used to replenish working capital, which will help improve operational efficiency and corporate competitiveness, and improve its financial structure, thereby positively benefiting shareholders' equity. In addition to helping the company obtain long-term stable funding, the immediate and effective injection of private placement funds will also have a positive effect on its finance.

(3) Impact on the company's shareholders' equity

In addition to helping the Company obtain long-term stable funding, this private placement of ordinary shares may also introduce strategic investors to enhance the Company's profitability and shareholders' equity. Based on the pricing principles for this private placement of ordinary shares, the issue price shall be set at no less than 80% of the reference price. Therefore, the determination of the private placement price is in compliance with the Guidelines for Private Placements of Securities by Public Companies. Although the possibility of a material change in managerial control after the private placement cannot be ruled out, privately placed securities are subject to a restriction on free transfer within three years, which can ensure a long-term cooperative relationship between the company and strategic partners. Therefore, this private placement has no material adverse impact on the company's shareholders' equity.

In summary, after comprehensive consideration of various factors including ENLIGHT CORPORATION's long-term development and compliance with legal restrictions on fundraising, this private placement can obtain long-term stable funding, help improve the company's operating efficiency and competitiveness, and improve its financial structure, and also positively benefit shareholders' equity. Therefore, it is necessary and reasonable for the company to conduct a cash capital increase through private placement of ordinary shares.

In addition, a review of the company's Board of Directors meeting minutes and public information indicated that the issuance procedures, the content of the motions discussed, the basis for determining the private placement price, and the method for selecting subscribers all comply with the Securities Exchange Act and relevant laws and regulations, and there were no material irregularities.

Declaration of Independence

- I. The Company was engaged to issue an underwriter's assessment opinion on the necessity and reasonableness of ENLIGHT CORPORATION's 2026 private placement of securities, and this assessment opinion was prepared with an objective and independent spirit.
- II. The Company hereby declares that, in carrying out the aforementioned engagement, none of the following circumstances exists:
- (I) Any party that, together with its parent company, all subsidiaries of its parent company, and venture capital enterprises managed by its subsidiaries, holds more than 10% of the total shares of the other party.
 - (II) Any party and the directors appointed by its subsidiaries to the other party exceed one-half of the total number of directors of the other party.
 - (III) The Chairman or General Manager of either party is the same person as the Chairman or General Manager of the other party, or they are spouses or relatives within the 2nd degree of kinship.
 - (IV) Shares representing more than 20% of the total shares of either party are held by the same shareholder.
 - (V) More than half of the directors or supervisors of either party are the same as those of the other party. The calculation method includes the spouses, children, and relatives within the 2nd degree of kinship of such persons.
 - (VI) Any party and its related parties collectively hold more than 50% of the total issued shares of the other party.
 - (VII) The parties are required to file for a combination in accordance with relevant laws and regulations, or the combination has not been prohibited by the Fair Trade Commission after filing.
 - (VIII) Other legal provisions or facts prove that either party directly or indirectly controls the personnel, financial affairs, or business operations of the other party, resulting in a loss of independence.
- III. In order to provide an expert opinion on the necessity and reasonableness of the private placement of securities, the expert assessment opinion submitted by the undersigned was prepared with an objective and independent spirit.

Declarant: Taichung Bank Securities Co., Ltd.

Representative: Ming-Cheng Wu

April 29, 2026

Appendix I:

ENLIGHT CORPORATION

Procedures for Endorsements and Guarantees

Purpose

All matters relating to endorsements and guarantees between the Company and its subsidiaries shall be carried out in accordance with these Procedures.

Scope of Review

Endorsements and guarantees referred to in these Regulations include financing endorsements and guarantees, customs duty endorsements and guarantees, and other endorsements and guarantees.

Financing endorsements and guarantees: Refers to bill discount financing, endorsements or guarantees made for the purpose of financing another company, and the issuance of another negotiable instrument by the Company to a non-financial enterprise as security for the purpose of the Company's own financing.

Customs duty endorsements and guarantees: Refers to endorsements or guarantees made for customs duty matters of the Company or another company.

Other endorsements and guarantees: Refers to endorsements or guarantees that cannot be classified under the preceding two subparagraphs.

Where the Company provides movable or immovable property as a pledge or creates a mortgage to secure borrowings of another company, it shall also be handled in accordance with the relevant regulations.

When a subsidiary provides an endorsement or guarantee, it shall also be handled in accordance with these Procedures, and the parent company shall make the required public announcement and filing on its behalf.

The term "subsidiary" referred to above shall be determined in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

The term "net worth" as used in these Procedures refers to the equity attributable to owners of the parent on the balance sheet prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Subject

The parties for which the Company may provide endorsements and guarantees are as follows:

Companies with which it has business dealings approved by the Board of Directors on a case-by-case basis

The Company's subsidiaries

The Company's parent company

The Company may provide endorsements and guarantees among companies in which it directly and indirectly holds more than 90% of the voting shares, provided that the amount shall not exceed 10% of the Company's net worth. However, this restriction shall not apply to endorsements and guarantees among companies in which the Company directly and indirectly holds 100% of the voting shares.

Mutual guarantees among industry peers based on contractual requirements for undertaking construction projects, or where, due to a joint investment relationship, all investing shareholders may provide endorsements and guarantees to the investee company in proportion to their shareholding ratios. The contribution mentioned in item 5 refers to the Company's direct contribution or contribution made through a company in which the Company holds 100% of the voting rights shares.

The terms "subsidiary" and "parent company" as referred to in these Procedures shall be as determined under the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Limit

The total amount of endorsements/guarantees provided by the Company shall be limited to the Company's net worth, and the amount of endorsements/guarantees for a single enterprise shall not exceed 40% of the total endorsement/guarantee amount; however, endorsements/guarantees for a single subsidiary and parent company shall not exceed the endorsement/guarantee limit (i.e., the Company's net worth).

The total amount of endorsements/guarantees that the Company and its subsidiaries may provide shall be limited to the Company's net worth, and the amount of endorsements/guarantees for a single enterprise shall not exceed 70% of the Company's net worth. However, endorsements/guarantees between the parent company and subsidiaries shall not exceed the endorsement/guarantee limit (i.e., the Company's net worth).

For companies whose business dealings have been approved by the Board of Directors, any endorsement/guarantee amount provided due to their business relationship shall not exceed the amount of such business dealings.

Organizer

The lead and management unit of these Procedures shall be the financial department.

Processing, Announcement and Filing Procedures

6.1 Processing procedures:

(1) When the Company provides endorsements/guarantees, the responsible department shall submit a report detailing the necessity and reasonableness of the endorsements/guarantees, the credit investigation and risk assessment of the endorsed/guaranteed party, the impact on the Company's operational

risk, financial position, and shareholders' equity, whether collateral should be obtained, and the appraised value of the collateral. This report must be approved by a resolution of the Board of Directors, and relevant information shall be reported to the Annual General Meeting for record.

(2) The finance department shall record in detail on a monthly basis in the endorsement/guarantee register the committed guarantee matters, the name of the endorsed/guaranteed enterprise, risk assessment results, the amount of endorsements/guarantees, details of collateral obtained, and the conditions and date for release from endorsement/guarantee liability.

(3) When the Company provides a guarantee for a foreign company, the letter of guarantee issued by the Company shall be signed by a person authorized by the Board of Directors.

6.2 Standards for announcement and filing:

In addition to announcing and filing the monthly balance of endorsements/guarantees, if the amount of endorsements/guarantees reaches any one of the following standards, the responsible unit shall separately make the announcement and filing and enter it on the public website designated by the competent authority:

(1) The aggregate balance of endorsements/guarantees by the Company and its subsidiaries reaches 50% or more of the Company's net worth as stated in its latest financial statements.

(2) The balance of endorsements/guarantees by the Company and its subsidiaries to a single enterprise reaches 20% or more of the Company's net worth as stated in its latest financial statements.

(3) The balance of endorsements/guarantees by the Company and its subsidiaries for a single enterprise amounts to NTD 10 million or more, and the total of the endorsements/guarantees, the carrying amount of investment accounted for using the equity method, and the balance of loans to such enterprise reaches 30% or more of the Company's net worth as stated in its latest financial statements.

(4) The amount of new endorsements/guarantees by the Company or its subsidiaries reaches NTD 30 million or more, and reaches 5% or more of the Company's net worth as stated in its latest financial statements.

(5) If a subsidiary is not a domestic public company and has any matter under subparagraph 4 of this paragraph that shall be announced and filed, the Company shall handle it.

Announcement and Filing Procedures

The announcement and declaration mentioned in these Measures Procedures refers to the data input into MOPS designated by the competent authority.

The responsible unit shall announce on MOPS, on a monthly basis before the 10th day of each month, the previous month's balance of

endorsements/guarantees together with the operating revenue and status of loans to others.

When the amount of the Company's endorsements/guarantees reaches the standard for announcement and filing under 6.2, it shall make the announcement and filing in the prescribed format within two days counting inclusively from the date of occurrence of the fact.

The date of occurrence referred to in these Procedures means the earlier of the signing date, payment date, date of resolution by the Board of Directors, or any other date sufficient to determine the endorsed/guaranteed party and amount.

Seal Usage

The dedicated seal for endorsements/guarantees shall be the Company seal registered with the Ministry of Economic Affairs. The use of seals related to endorsement/guarantee operations shall comply with the provisions of the Company's "Seal Management Regulations".

Penalties for Violations and Other Matters

The Company and its subsidiaries that are permitted to provide endorsements/guarantees in accordance with the "Subsidiary Management Regulations" shall all follow these Procedures. If any personnel violates these Procedures, disciplinary action shall be imposed depending on the severity of the circumstances.

8.2 When a subsidiary handles endorsement/guarantee business, it shall also comply with the relevant internal regulations of such subsidiary.

8.3 If the endorsed/guaranteed party is a subsidiary with a net worth lower than one-half of its paid-in capital, the Company shall immediately notify such subsidiary to formulate an improvement plan and shall complete the improvement according to the schedule of the plan. The responsible unit shall review the schedule of the improvement plan submitted by such subsidiary at least monthly.

Where the shares of a subsidiary have no par value or a par value other than NTD 10 per share, the paid-in capital calculated in accordance with the preceding paragraph shall be the sum of the share capital and capital surplus—share premium.

The Company's internal auditors shall audit the Procedures for Endorsements/Guarantees and their implementation at least quarterly, and prepare written records. If any material violation is discovered, the Audit Committee shall be notified in writing immediately.

If, due to a change in circumstances, the Company's endorsed/guaranteed party no longer meets the requirements of the relevant laws and these Procedures, or the amount exceeds the limit, the Company shall formulate an improvement plan, submit the relevant improvement plan to the Audit

Committee, and complete the improvement according to the schedule of the plan.

Formulation, amendment, repeal and implementation of the Procedures
The formulation, amendment, cancellation and implementation of the Procedures shall be handled in accordance with the "Company Standard Basic Procedures". After being approved by the Audit Committee, it shall be submitted to the board of directors for resolution and submitted to the meeting of shareholders for approval. If any director expresses objections and has a record or written statement, the Company shall submit its objections to the Audit Committee and the meeting of shareholders for discussion, and the same applies upon any amendments.

The Company has established the Audit Committee. The formulation or amendment of the Procedures for Endorsements/Guarantees shall be approved by more than one-half of all members of the Audit Committee and submitted to the Board of Directors for resolution.

If the approval of more than one-half of all members of the Audit Committee required in the preceding paragraph is not obtained, the matter may be approved by more than two-thirds of all directors, and the resolution of the Audit Committee shall be stated in the minutes of the Board of Directors meeting.

The term "all members of the Audit Committee" referred to in paragraph 2 and "all directors" referred to in the preceding paragraph shall be calculated based on those actually in office.

These Procedures were established on October 2, 1990.

These Procedures were amended for the 1st time on May 1, 1992.

These Procedures were amended for the 2nd time on December 31, 1993.

These Procedures were amended for the 3rd time on February 20, 1997.

These Procedures were amended for the 4th time on April 16, 1997.

These Procedures were amended for the 5th time on May 11, 1998.

These Procedures were amended for the 6th time on July 18, 1998.

These Procedures were amended for the 7th time on May 31, 2000.

These Procedures were amended for the 8th time on September 26, 2000.

These Procedures were amended for the 9th time on June 25, 2002.

These Procedures were amended for the 10th time on February 17, 2003.

These Procedures were amended for the 11th time on June 19, 2009.

These Procedures were amended for the 12th time on June 18, 2010.

These Procedures were amended for the 13th time on June 10, 2013.

These Procedures were amended for the 14th time on June 26, 2018.

These Procedures were amended for the 15th time on June 27, 2019.

These Procedures were amended for the 16th time on November 17, 2023.

Appendix II:

ENLIGHT CORPORATION Articles of Incorporation

Chapter I General Provisions

Article 1 The Company is organized in accordance with the provisions of the Company Act and its official name is ENLIGHT CORPORATION.

Article 2: The Company's business scope is as follows:

1. CA04010 Surface Treatments
2. CC01040 Lighting Equipment Manufacturing
3. CC01080 Electronics Components Manufacturing
4. CC01110 Computer and Peripheral Equipment Manufacturing
5. CQ01010 Mold and Die Manufacturing
6. F106010 Wholesale of Hardware
7. F106030 Wholesale of Molds
8. F113020 Wholesale of Electrical Appliances
9. F113050 Wholesale of Computers and Clerical Machinery Equipment
10. F119010 Wholesale of Electronic Materials
11. F199990 Other Wholesale Trade
12. F206010 Retail Sale of Hardware
13. F206030 Retail Sale of Molds
14. F213010 Retail Sale of Electrical Appliances
15. F213030 Retail Sale of Computers and Clerical Machinery Equipment
16. F219010 Retail Sale of Electronic Materials
17. F299990 Retail Sale of Other Products
18. F401010 International Trade
19. F108031 Wholesale of Medical Devices
20. F208031 Retail Sale of Medical Apparatus
21. F399040 Retail Sale No Storefront
22. F401021 Restrained Telecom Radio Frequency Equipments and Materials Import
23. E601010 Electric Appliance Construction
24. E603090 Lighting Equipments Construction
25. ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval.
26. CB01010 Mechanical Equipment Manufacturing
27. CB01990 Other Machinery Manufacturing
28. CC01990 Other Electrical Engineering and Electronic Machinery Equipment Manufacturing
29. CE01010 General Instrument Manufacturing
30. E599010 Piping Engineering
31. E604010 Machinery Installation

- 32. F113010 Wholesale of Machinery
- 33. F113990 Wholesale of Other Machinery and Tools
- 34. F213080 Retail Sale of Machinery and Tools
- 35. F213990 Retail Sale of Other Machinery and Tools
- 36. F399990 Other Retail Sale
- 37. I301010 Information Software Services
- 38. I301020 Data Processing Services
- 39. I301030 Electronic Information Supply Services

Article 2-1 The Company may provide external endorsements or guarantees as required by business needs.

Article 2-2 The total amount of the Company's reinvestment is not subject to the restrictions on the reinvestment threshold stated in Article 13 of the Company Act.

Article 3 The Company has its headquarters in Taipei City. If necessary, it may establish branches domestically and abroad upon resolution of the Board of Directors.

Article 4 Deleted.

Chapter II Shares

Article 5 The total capital of the Company is set at NTD 4.0 billion, which is divided into 400 million shares, with an amount of NTD 10 per share. The Board of Directors is authorized to issue the shares in installments based on business conditions; of which NTD 50 million is divided into 5 million shares, with an amount of NTD 10 per share, which shall be reserved for the issuance of employee stock option certificates.

Article 5-1 Deleted

Article 6 The Company's stocks are all registered common shares, which are issued after approval and registration, signed or stamped by three or more directors, and certified by the competent authority or the issuance registration authority approved by the competent authority.

The shares issued by the Company are exempted from printing physical stock certificates, and registration shall be conducted by contacting the depository trust and clearing institution.

Article 7 Shareholders shall fill in the signature card with their legal name, domicile or residence and seal specimen, and submit it to the Company or the Company's stock affairs agency for reference. In the future, when shareholders receive dividends from the Company or exercise other rights in writing, the archived seal specimen will be adopted.

Article 8 When shares are transferred or a pledge is established, the transferor and transferee or the pledger and the pledgee shall jointly issue, sign and affix seal to a stock transfer application or a pledge establishment application, and affix the seal specimen on the back of the physical stock which shall be submitted

to the Company or the stock affairs agency designated by the Company for registration and transfer. Before registration and transfer, the Company shall regard the rights to the shares as still belonging to the original shareholders.

Article 9 When a physical stock is lost or damaged, the shareholder shall report to the Company in writing and handle it in accordance with the “Regulations Governing the Administration of Shareholder Services of Public Companies” promulgated by the competent authority before applying for re-issuance.

Article 9-1 Deleted

Article 10 Deleted

Article 11 Stock transfers shall be suspended within 60 days before the Annual General Meeting or 30 days before a special meeting of shareholders, or within five days before the base date on which the Company decides to distribute dividends or any other benefits.

Chapter III Shareholders Meeting

Article 12 The Company’s shareholders’ meetings are divided into two types respectively known as regular meetings and special meetings. Regular meetings of shareholders are held at least once a year and within six months after the end of each fiscal year, and the special meetings shall be convened in accordance with the laws when necessary.

Article 13 A notice indicating the date, the location and the reasons for convening a regular meeting of shareholders/ special meeting of shareholders shall be given to each shareholder no later than 30/15 days prior to the scheduled meeting date. The announcement may be adopted for shareholders holding less than 1,000 shares.

Article 14 Any shareholder unable to attend the shareholders' meeting for any reason may designate a proxy to attend the meeting by issuing a power of attorney prepared by the Company to state the scope of authorization. Unless being restricted by laws, each shareholder has one voting right for each share held. Shareholders who exercise their voting rights electronically are deemed to be present in person, and relevant matters shall be handled in accordance with laws and regulations. However, those whose shares fall under any of the following circumstances shall have no voting rights:

- I. The share(s) of the Company that are held by the Company itself in accordance with the laws;
- II. The shares of a holding company that are held by its subordinate company, where the total number of issued voting shares or total capital held by the holding company in such a subordinate company represents more than one half of the total number of
- III. The shares of a holding company and its subordinate company(ies) that are held by another company, where the total number of the shares or total shares equity of that company held by the holding company and

its subordinate company(ies) directly or indirectly represents more than one half of the total number of voting shares or the total share equity of such a company.

Article 15 Deleted.

Article 16 The chair of the shareholders' meeting shall be the Chairman. If the Chairman is unable to attend the meeting for any reason, the Vice Chairman shall act. If there is no position as Vice Chairman or the Vice Chairman is unable to attend the meeting for any reason, the Chairman shall designate a director to act. Any meeting convened by any person other than the Board of Directors shall be chaired by the person convening such meeting. If there are two or more persons with the right to convene the meeting, one of such persons shall be elected as the chair.

Article 17 The resolutions of the shareholders' meeting shall be recorded in meeting minutes, which shall state the date and place of the meeting, the number of shareholders present and the total number of shares represented, the name of the chair, the resolution method adopted and the resolutions, and shall be signed or sealed by the chair, and along with the attendance list bearing the signatures of shareholders present at the meeting and powers of attorney of proxies be archived at the Company, and shall be distributed to all shareholders within 20 days after the meeting. The aforementioned meeting minutes may be distributed by announcement.

Chapter IV Directors

Article 18 The Company shall have five to seven directors with three-year terms of office. The Company adopts the candidate nomination system, and directors shall be elected by shareholders based on the candidates list and can be re-elected. The total shareholding ratio of all directors shall be determined based on the regulations of the securities regulatory authority.

Among the above-mentioned number of directors, the number of independent directors shall not be less than three. Relevant regulations regarding independent directors shall be governed by the regulations of the competent authority.

Article 18-1 The Company may purchase liability insurance for each director within the scope of such person's business.

Article 18-2 The Company has established the Audit Committee in accordance with Article 14-4 of the Securities and Exchange Act, which is composed of all independent directors. The exercise of powers and related matters of the Audit Committee shall be implemented and handled in accordance with the Company Act, the Securities and Exchange Act, and other laws and regulations.

Article 19 When the vacancy reaches one-third of the number of directors, the Board of Directors shall convene a special meeting of shareholders within sixty days

to conduct a by-election, whose term of office shall be limited to the remainder of the original term.

Article 20 When any director's term of office expires without re-election, such person's duties shall be extended until the re-elected director takes office.

Article 21 The directors shall organize the Board of Directors, and shall elect the Chairman among themselves with the presence of more than two-thirds of the directors and the consent of more than half of the directors present, and may elect one among themselves as the Vice Chairman in the same manner depending on business needs. The chairman shall represents the Company externally and generally manages all affairs of the Company.

Article 22 The Company's operating policies and other major matters shall be resolved by the Board of Directors. Except for the 1st meeting of the Board of Directors of each term in accordance with the provisions of Article 203 of the Company Act, the rest meetings of the Board of Directors shall be convened by the Chairman who shall serve as the meeting chair. When the Chairman takes leave or is unable to exercise the powers for any reason, the Vice Chairman shall act; if there is no Vice Chairman or if the Vice Chairman also takes leave or is unable to exercise the powers for any reason, the Chairman shall designate a director to act; if the Chairman does not designate an acting person, the directors shall elect one among themselves to act.

The convening of the Company's board meetings shall be notified to all directors seven days in advance. The Company may convene the board meeting at any time upon any urgent matters.

The Company's board of directors meeting may be convened in writing, by email or by fax.

Article 23 Except as otherwise stated in the Company Act or these Articles of Association, a resolution on a matter at a Board of Directors meeting requires the approval of a majority of the directors present at the meeting attended by a majority of all directors.

Any director unable to attend any board of directors meeting for any reason shall issue a power of attorney to designated any other director as the proxy and specify the scope of authorization when attending the meeting, but each director may only be designated as the proxy of one of the other directors.

When the board of directors meeting is convened via conference call, directors who participate in the meeting via conference call shall be deemed to be present in person.

Article 23-1 Deleted.

Article 23-2 Deleted.

Article 24 The proceedings of the Board of Directors meeting shall be recorded in meeting minutes, which shall be signed or sealed by the chair, and

distributed to all directors within twenty days after the meeting. The minutes shall record the essentials of the proceedings and their results, and shall along with the attendance list bearing the signatures of the directors present at the meeting and powers of attorney of proxies be archived at the Company.

Article 25 Directors may receive remuneration, regardless of the Company's profits or losses, and shall be paid according to the common standards among the industry.

Chapter V Managers

Article 26 The Company has one chief executive officer, who shall concurrently serve as the Chairman, and shall lead the managerial officers to make major resolutions of the Company and its affiliated enterprises in accordance with the resolutions of the Board of Directors.

Article 27 The Company has one General Manager, who shall oversee the execution of the Company's business in accordance with the resolutions of the Board of Directors and the instructions of the chief executive officer.

Article 28 The division of powers between the Company's Board of Directors and managerial officers shall be determined in accordance with the table of division of powers and responsibilities.

Article 29 Deleted

Chapter VI Final Accounts

Article 30 At the end of each fiscal year of the Company, the Board of Directors shall prepare the following forms and schedules and submit them to the Annual General Meeting for Ratification in accordance with legal procedures:

1. Business Report.
2. Financial Statements.
3. Proposals for profit distribution or loss appropriation.

Article 31: Deleted.

Article 32 of the Company's Articles of Incorporation stipulated that if the Company makes profit for the year (defined as profit before tax minus employee remuneration and directors' remuneration), it shall allocate no less than 3% for employee remuneration and no more than 3% for directors' remuneration. However, if the Company still has any accumulated losses (including adjustments to the amount of undistributed earnings), the profits shall be reserved for the make up in advance.

Of the employee make up amount mentioned above, no less than 15% shall be allocated to base-level employees. The employee remuneration mentioned in the preceding Paragraph may be distributed in the form of stocks or cash, and the recipients may include employees of subordinate companies who meet certain conditions, and the eligibility requirements

and distribution method shall be authorized to the Board of Directors for determination.

The first two items shall be implemented by resolution of the board of directors and reported to the shareholders' meeting.

Article 32-1 If the Company's annual final accounts indicate any Net profit after tax for the current period, it shall first make up for the accumulated losses (including adjusting the amount of undistributed earnings), and allocate 10% as a legal reserve in accordance with the laws; however, this does not apply if the legal reserve has reached the Company's total amount of paid-in capital. The special surplus reserve shall be appropriated or reversed in accordance with laws or regulations of the competent authority. The remaining surplus, together with the undistributed earnings at the beginning of the period (including adjustments to the amount of undistributed earnings), shall be drafted by the board of directors and submitted to the shareholders' meeting for resolution of the distribution of dividends to shareholders.

Article 32-2 The Company's dividend policy adopts the "Balanced Dividend Policy", and dividends may be distributed in the current year depending on its funding status, with share dividends not exceeding 50% and the remainder being cash dividends.

Chapter VII Supplementary Provisions

Article 33 The Company's organizational regulations and detailed rules for operation shall be separately prescribed by the Board of Directors.

Article 34 Any matters not provided for in these Articles of Incorporation shall be handled in accordance with the provisions of the Company Act and other relevant laws and regulations.

Article 35 Formulated on December 3, 1981.

1st amendment on December 28, 1981

2nd amendment on June 18, 1982

3rd amendment on December 20, 1984

4th amendment on April 18, 1985

5th amendment on March 31, 1986

6th amendment on June 16, 1986

7th amendment on October 25, 1987

8th amendment on February 25, 1988

9th amendment on August 10, 1988

10th amendment on March 18, 1989

11th amendment on November 15, 1989

12th amendment on July 1, 1990

13th amendment on July 5, 1991

14th amendment on December 5, 1991
15th amendment on June 8, 1992
16th amendment on June 11, 1994
17th amendment on May 27, 1995
18th amendment on June 14, 1996
19th amendment on April 16, 1997
20th amendment on May 11, 1998
21st amendment on June 14, 1999
22nd amendment on June 12, 2000
23rd amendment on June 20, 2001
24th amendment on June 20, 2001
25th amendment on June 20, 2001
26th amendment on June 25, 2002
27th amendment on February 27, 2003
28th amendment on May 27, 2004
29th amendment on June 14, 2005
30th amendment on June 15, 2006
31st amendment on May 22, 2007
32nd amendment on June 13, 2008
33rd amendment on June 18, 2010
34th amendment on June 24, 2011
35th amendment on June 22, 2012
36th amendment on June 23, 2014
37th amendment on June 17, 2015
38th amendment on June 6, 2016
39th amendment on June 14, 2017
40th amendment on June 26, 2018
41st amendment on June 27, 2019
42nd amendment on November 17, 2023
43rd amendment on June 26, 2024
44th amendment on June 10, 2025.

Effective upon the resolution of the Annual General Meeting, and the same applies to any amendments.

ENLIGHT CORPORATION
Chairman: Yi-Shan Lin

Appendix III

ENLIGHT CORPORATION

Rules of Procedure for Shareholders Meetings

Article 1 Basis

These Rules of Procedure are adopted in accordance with the Company Act, the Company's Articles of Incorporation, and relevant regulations.

Article 2 Scope

- I. The scope of application of these Rules of Procedure includes shareholders' meetings and extraordinary shareholders' meetings convened in accordance with the law.
- II. The term "shareholder" as used in these Rules of Procedure shall be based on the Company's shareholder register, namely the shareholder himself/herself, including the shareholder's representative and proxy. Shareholders present shall wear attendance badges, and the shares represented thereby shall be counted toward the shares present, which shall not be affected by a shareholder's leaving the meeting.

Article 3 Meeting Time

- I. The meeting time shall not be earlier than 9:00 a.m. or later than 3:00 p.m.
- II. Once the scheduled meeting time has arrived, the Chairperson shall immediately announce the commencement of the meeting and simultaneously disclose the number of non-voting shares and the number of shares present.

However, if shareholders representing more than half of the total number of issued shares are not present, the Chairperson may announce a postponement of the meeting, provided that the number of postponements shall be limited to 2 and the total postponement time shall not exceed 1 hour. If, after two postponements, shareholders representing at least one-third of the total number of issued shares are still not present, the Chairperson shall declare the meeting adjourned. If the quorum remains insufficient after two postponements, and shareholders attending represent at least one-third of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act, and all shareholders shall be notified to reconvene the shareholders' meeting within one month.

Prior to the conclusion of the meeting, if shareholders attending represent more than half of the total number of issued shares, the Chairperson may resubmit the tentative resolution to the shareholders' meeting for a vote in accordance with Article 174 of the Company Act.

- III. If the meeting becomes unduly lengthy, the Chairperson may announce a recess during the meeting, provided that the recess shall not exceed

20 minutes. If an event of force majeure occurs, the Chairperson may rule to temporarily suspend the meeting and announce the time for resumption of the meeting depending on the circumstances.

If the venue arranged for the Annual General Meeting becomes unavailable before the agenda scheduled for the Annual General Meeting (including extraordinary motions) is concluded, the Annual General Meeting may resolve to find another venue to continue the meeting.

The Annual General Meeting may, pursuant to Article 182 of the Company Act, resolve to postpone or resume the meeting within five days.

Article 4 Agenda of the Annual General Meeting

- I. If the Annual General Meeting is convened by the Board of Directors, the agenda shall be set by the Board of Directors, and the meeting shall proceed in accordance with the scheduled agenda, which shall not be changed without a resolution of the Annual General Meeting. However, for an Annual General Meeting not convened by the Board of Directors, the agenda shall be determined by the convener and handled in accordance with the preceding provisions.
- II. If a shareholders' meeting is convened by the Board of Directors, the Chairman shall act as the Chairperson. If the Chairman is on leave or unable to exercise the powers and duties for any reason, the Chairman shall designate one director to act on behalf; if the Chairman does not designate a representative, the directors shall elect one from among themselves to act on behalf. Where the Chairperson is a director acting on behalf of the Chairman, such person shall have held office for more than 6 months and understand the financial and business conditions of the Company. The same shall apply where the chairperson is the representative of a corporate director. If a shareholders' meeting is convened by a person having the convening right other than the Board of Directors, such person shall serve as the Chairperson. Where there are two or more such persons, one shall be elected from among them to serve as the Chairperson.
- III. The Company may designate its retained attorneys, accountants, or relevant personnel to attend the shareholders' meeting.
- IV. The Company shall make uninterrupted audio and video recordings of the entire shareholder sign-in process, the meeting proceedings, and the vote counting process from the time it begins accepting shareholder sign-in, and shall retain the recordings for at least 1 year. However, if a shareholder brings a lawsuit under Article 189 of the Company Act, such materials shall be retained until the conclusion of the litigation.
- V. Personnel handling the affairs of the Annual General Meeting shall wear identification badges or armbands. The chairperson may direct proctors or security personnel to assist in maintaining order at the meeting venue. When proctors or security personnel are present to assist in maintaining order, they shall wear armbands or identification badges bearing the words "Proctor".
- VI. When the shareholders' meeting is in session, before the scheduled agenda (including extraordinary motions) is concluded, the Chairperson may not announce adjournment of the meeting without a resolution; if the Chairperson violates the rules of procedure and

announces adjournment of the meeting, the other members of the Board of Directors shall promptly assist the attending shareholders in electing one person as the Chairperson in accordance with the statutory procedures, with the consent of a majority of the voting rights of the attending shareholders, to continue the meeting.

Article 5 Method for Shareholder Proposals

- I. A shareholder holding 1% or more of the total number of issued shares may submit to the Company a proposal for the Annual General Meeting, limited to one proposal only; where more than one proposal is submitted, none shall be included in the agenda. Limited to one proposal only; where more than one proposal is submitted, none shall be included in the agenda. In addition, the Board of Directors may decide not to include a shareholder proposal in the agenda if any of the circumstances set forth in the subparagraphs of Paragraph 4, Article 172-1 of the Company Act applies. A shareholder may submit a recommendatory proposal urging the Company to promote the public interest or fulfill its social responsibility; procedurally, such proposal shall be limited to one proposal in accordance with the relevant provisions of Article 172-1 of the Company Act, and where more than one proposal is submitted, none shall be included in the agenda.

Before the book closure date prior to the convening of the Annual General Meeting, the Company shall publicly announce the acceptance of shareholder proposals, the place for acceptance, and the acceptance period; the acceptance period shall not be less than 10 days.

A shareholder proposal shall be limited to 300 words; any proposal exceeding 300 words shall not be included in the agenda; the proposing shareholder shall attend the Annual General Meeting in person or by proxy and participate in the discussion of such proposal.

Before the date of the notice of convocation of the shareholders' meeting, the Company shall notify the proposing shareholder of the processing results and shall list in the meeting notice the proposals that comply with the provisions of this Article. With respect to shareholder proposals not included in the agenda, the Board of Directors shall explain at the shareholders' meeting the reasons for not including them.

- II. In addition to the proposals listed on the agenda, shareholders may put forward proposals during extraordinary motions. Any other proposal raised by a shareholder, or any amendment or substitute proposal to an original proposal, shall be explained in writing with the Motion, reasons, and other necessary matters, and shall require a second by another shareholder; provided, however, that where a proposal is required by law to be stated in the meeting notice, it may not be raised by way of an extraordinary motion.

Article 6 Rules Governing Shareholder Speeches

- I. Before speaking, a shareholder present shall complete a speaker's slip specifying the summary of the speech, the shareholder account number (or attendance certificate number), and the account name, and the Chairperson shall determine the order of speaking.
- II. For the same proposal, each shareholder may not speak more than twice unless otherwise permitted by the Chairperson, and each speech may not exceed five minutes.
- III. If a speaker exceeds the time limit, exceeds the permitted number of speeches, or speaks beyond the scope of the proposal, the Chairperson may stop such person's speech. If such person refuses to comply with the Chairperson's correction or disrupts the order of the meeting, the Chairperson may stop such person's attendance.
- IV. When discussing a proposal, the Chairperson may declare the discussion closed at an appropriate time and, if necessary, may also declare the discussion terminated and directly proceed to a vote.
- V. Where a juristic person is entrusted to attend an Annual General Meeting, such juristic person may appoint only one representative to attend. When a corporate shareholder appoints two or more representatives to attend the Annual General Meeting, only one person may be designated to speak on the same proposal.
- VI. After a shareholder present has spoken, the Chairperson may reply in person or designate relevant personnel to reply

Article 7 Voting on Proposals

- I. The vote-monitoring and vote-counting personnel for proposals shall be appointed by the Chairperson, provided that the vote-monitoring personnel shall be shareholders
- II. Approval of a proposal shall require the consent of a majority of the voting rights represented by the shareholders present, unless otherwise provided by the Company Act or the Company's Articles of Incorporation. At the time of voting, the Chairperson or the Chairperson's designee shall announce, on a proposal-by-proposal basis, the total number of voting rights represented by the shareholders present, after which the shareholders shall vote on each proposal individually.

If the same proposal has an amendment or an alternative proposal, the chairperson shall determine the order of voting together with the original proposal. If one of the proposals has been approved, the other proposals shall be deemed rejected and no further voting shall be required.

Article 8 Meeting Minutes

Resolutions of an Annual General Meeting shall be recorded in the meeting minutes, which shall be signed or sealed by the Chairperson and distributed to all shareholders within 20 days after the meeting. The preparation and distribution of the meeting minutes may be made by electronic means.

The distribution of the meeting minutes referred to in the preceding paragraph may be made by the Company through public

announcement on the MOPS.

The meeting minutes shall accurately record the year, month, day, and place of the meeting, the name of the chairperson, the methods of resolution, a summary of the proceedings, and the voting results, including the number of votes counted; where directors are elected, the number of votes received by each candidate shall be disclosed. They shall be permanently retained during the existence of the Company.

Article 9 Enactment, Amendment, Repeal, and Implementation of These Rules

These Rules shall come into force after being approved by the Annual General Meeting, and the same shall apply to any amendments.

These Rules were adopted on July 5, 1991, and amended on May 21, 1998, June 25, 2002, June 27, 2003, June 23, 2014, and July 27, 2021.

Appendix IV

ENLIGHT CORPORATION

Procedures for Election of Directors

Article 1:

The election of directors of the Company shall be conducted at the shareholders' meeting.

Article 2:

The election of directors of the Company shall adopt the cumulative voting system. Each share shall have voting rights equal to the number of directors to be elected, and such voting rights may be concentrated on one candidate or distributed among several candidates. The voter's name may be replaced by the attendance certificate number printed on the ballot.

Article 2-1:

The directors of the Company shall be elected by shareholders from the slate of director candidates.

Article 3:

Before the commencement of the election, the Chairperson shall designate vote monitors from among the shareholders present, and the remaining ballot-opening personnel shall be designated by the Chairperson to perform the relevant duties.

Article 4:

Directors of the Company shall be elected in accordance with the number of seats specified in the Company's Articles of Incorporation. The voting rights for independent directors and non-independent directors shall be calculated separately. Candidates receiving the highest numbers of votes shall be elected in sequence. If two or more persons receive the same number of votes and the number exceeds the number of seats to be filled, the matter shall be determined by drawing lots. If any such person is absent, the Chairperson shall draw lots on behalf of such person.

Article 5:

The Board of Directors shall prepare ballots corresponding to the number of directors to be elected, and shall indicate the voting rights thereon. Such ballots shall be distributed to shareholders attending the shareholders' meeting. The identity of the voter may be indicated by the attendance certificate number printed on the ballot.

Article 6:

If the candidate is a shareholder, the voter shall enter the candidate's account name and shareholder account number in the "Candidate" column; if the candidate is not a shareholder, the voter shall enter the candidate's name and ID card number. However, where a government or corporate shareholder is a candidate, the candidate account name column on the ballot shall state the name of such government or juristic person, and may also state the name of such government or juristic person and the name of its representative; where there are multiple representatives, the names of the representatives shall be stated separately.

Article 7:

A ballot shall be invalid under any of the following circumstances, and the voting rights represented by such ballot shall not be counted toward the candidate:

- I. Failure to use a ballot prepared by the Company.
- II. A ballot not cast into the ballot box, or a blank ballot on which nothing has been written.
- III. Any words or symbols are inserted other than the candidate's name, shareholder account number or ID card number, and the allocated voting rights.
- IV. Where the handwriting is illegible.
- V. Where the candidate entered is a shareholder, the candidate's name or shareholder account number does not conform to the shareholder register; or where the candidate entered is not a shareholder, the candidate's name or ID card number does not match upon verification.
- VI. Where the candidate's name is identical to that of another shareholder, and no shareholder account number or ID card number is entered for identification.
- VII. Where any of the entered candidate's name, shareholder account number, or ID card number has been altered.
- VIII. Where two or more candidates are entered on the same ballot.

Article 8:

If there is any doubt about a ballot, the vote monitors shall first determine whether it shall be invalidated. Invalid ballots shall be separately placed aside, and after ballot counting is completed, the number of ballots and voting rights shall be counted and specified, and submitted to the vote monitors to mark them as invalid and sign or seal them. After voting is completed, ballots shall be opened and counted on the spot under the supervision of the vote monitors, and the Chairperson shall announce the results.

Article 9:

Any matters not provided for in these Procedures shall be handled in accordance with the Company's Articles of Incorporation, the Company Act, and relevant laws and regulations.

Article 10: Enactment, Amendment, Repeal, and Implementation of These Procedures

These Procedures shall take effect upon approval by the Annual General Meeting, and the same shall apply to any amendments.

These Procedures were adopted on July 5, 1991.

These Procedures were amended for the 1st time on June 14, 1999.

These Procedures were amended for the 2nd time on June 25, 2002.

These Procedures were amended for the 3rd time on June 15, 2006.

These Procedures were amended for the 4th time on June 13, 2008.

These Procedures were amended for the 5th time on June 23, 2014.

These Procedures were amended for the 6th time on June 26, 2018.

Appendix V

Shareholdings of Directors

Report on the number of shares held by the directors of the Company:

- (1) In accordance with Article 26 of the Securities and Exchange Act and the Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies, the statutory number of shares held by the current directors of the Company is as follows:

Number of common shares issued by the Company 71,195,641 shares

Percentage of statutory number of shares that all directors shall hold 8.0000%

Statutory number of shares that all directors shall hold 5,695,651 shares

- (2) As of the share transfer suspension date for the 2026 Annual General Meeting (2026/04/10), the respective shareholdings are set out in the table below:

| Title | Shareholder Name | Representative Name | Term of Office | Number of shares held | Shareholding Ratio |
|-------------------------------|--------------------------|-------------------------|----------------|-----------------------|--------------------|
| Chairman | Cheng Chung Co., Ltd. | LIN, YI-SHAN | 3 years | 1,895,274 | 2.66% |
| Director | Cheng Chung Co., Ltd. | Kai-Hsun Chung | 3 years | 1,895,274 | 2.66% |
| Director | Weiman Capital Co., Ltd. | Sung-Ching Kuo (Note 2) | 3 years | 5,605,000 | 7.87% |
| Independent Director | TSAI, LIEN-SHENG | | 3 years | 0 | 0 |
| Independent Director | YANG, CHUN-HUNG | | 3 years | 0 | 0 |
| Independent Director | CHANG, NAI-WEN | | 3 years | 0 | 0 |
| Total of all directors | | | | 7,500,274 | 10.53% |

Note 1: Shares held under segregated custody accounts by director representative Name: Ching-Sung Kuo Shares held under segregated custody accounts: 5,604,000

Note 2: Pursuant to Article 3 of the Rules and Review Procedures for Director and Supervisor Share Ownership Ratios at Public Companies, the registered shares of the Company held by a representative and deposited with a centralized securities depository enterprise for centralized custody under segregated custody accounts may be included in the total number of shares held.

Note 3: The total number of shares held by all directors is 1,896,274 shares. Adding the 5,604,000 shares held under segregated custody accounts by the representative, the total is 7,500,274 shares, which has reached the minimum number of shares required to be held by all directors of 5,695,651 shares.